

SOLAR FARMS

Section I

G.S 105-275 – Property classified and excluded from tax base

80% of the appraised value of solar energy electric systems is excluded as exempt use.

Solar Energy Electric System means “all equipment used directly and indirectly for the conversion of solar energy to electricity.”

Solar Panels and other equipment shall be valued as business personal property at a rate of 20% of value. The land is valued at a range of \$5,000 to \$15,000 per acre for land that is zoned residential or agricultural. Commercial/Industrial rates are based on prevailing neighborhood land rates.