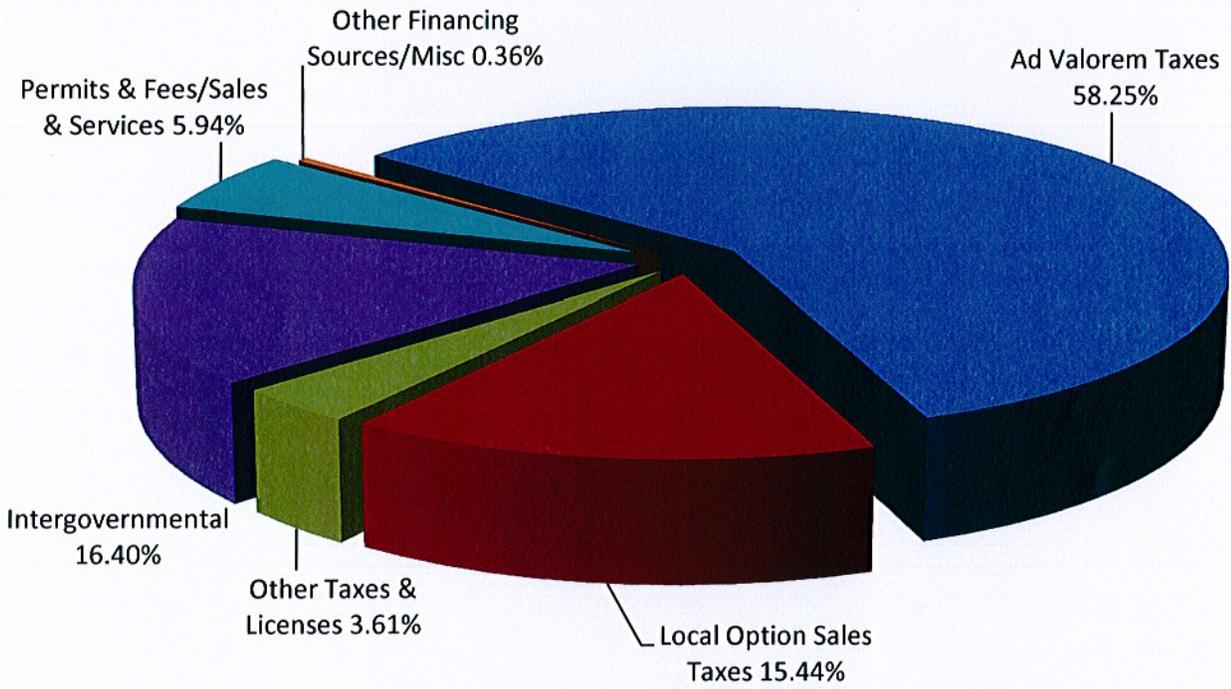


REVENUES BY SOURCE



- **Ad Valorem Property Tax** - collections of current year and prior year tax levies; interest on delinquent taxes; and late listing penalties.
- **Local Option Sales Taxes** - collections of the one-percent local option sales tax (Article 39), the two one-half of one-percent local option sales taxes (Article 40, 42) and the one-quarter of one-percent local option sales tax (Article 46).
- **Other Taxes and Licenses** – collections of real property transfer taxes; telecommunications/video tax; occupancy tax; and other taxes.
- **Unrestricted Intergovernmental** – Federal assistance including payments in lieu of taxes for federal forest land.
- **Restricted Intergovernmental** – general government; public safety; mass transit; animal control; economic & physical development; health; family services; social services; home and community care block grant & meals on wheels; other human services; public schools capital; cultural & recreational; and ABC distributions.
- **Permits and Fees** – building permits; inspection and plan review fees.
- **Sales and Services** – jail fees; rents; ambulance charges; library service revenues; other cultural and recreational service revenues; client and third party payments for health, mental health, social services, and nursing home services.
- **Investment Earnings** – NC Cash Management Trust; bank deposits; and short-term interest bearing accounts.
- **Miscellaneous** - private contributions and donations, sales tax refunds, and other miscellaneous revenues.
- **Other Financing Sources** – proceeds of sale of bonds and notes; proceeds of lease-purchase agreements; fund balance appropriation.

**HAYWOOD COUNTY
FY 2011-2012
GENERAL FUND REVENUES
LOCAL SOURCES**





FY2011-2012 Haywood County Revenue-Neutral Tax Rate Calculation

In a property revaluation year, the North Carolina General Statute 159-11(e) requires local governments to calculate the revenue-neutral property tax rate for comparative purposes.

Steps in determining the revenue neutral rate

Step 1: Determine a rate that would produce revenues equal to those produced for the current fiscal year.

Step 2: Increase the rate by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal.

Step 3: Adjust the rate to account for any annexation, deannexation, merger, or similar event.

N.C.G.S. 159-11(e) - In each year in which a general reappraisal of real property has been conducted, the budget officer shall include in the budget, for comparison purposes, a statement of the revenue-neutral property tax rate for the budget. The revenue-neutral property tax rate is the rate that is estimated to produce revenue for the next fiscal year equal to the revenue that would have been produced for the next fiscal year by the current tax rate if no reappraisal had occurred. To calculate the revenue-neutral tax rate, the budget officer shall first determine a rate that would produce revenues equal to those produced for the current fiscal year and then increase the rate by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal. This growth factor represents the expected percentage increase in the value of the tax base due to improvements during the next fiscal year. The budget officer shall further adjust the rate to account for any annexation, deannexation, merger, or similar event.

Step 1: Determine a rate that would produce revenues equal to those produced for the current fiscal year.

FY2011 projected total valuation before revaluation	\$ 7,258,148,368
FY2011 tax rate	0.514
Tax levy at FY2011 rate without revaluation = (\$7,258,148,368/100) x .514	\$ 37,306,883
FY2012 projected total valuation after revaluation	\$ 7,086,104,458
Tax rate that would produce revenue equal to FY2011 = \$37,306,883/(\$7,258,148,368/100)	0.5265

Step 2: Increase the rate by a growth factor equal to the average annual percentage increase in the tax base due to improvements since the last general reappraisal.

Fiscal Year	Assessed Value	Annual % Increase
2007	\$ 6,499,330,181	Last revaluation year
2008	\$ 6,771,497,642	4.19%
2009	\$ 7,039,518,034	3.96%
2010	\$ 7,196,429,119	2.23%
2011 (projected)	\$ 7,258,148,368	0.86%
Average annual growth since FY2007 revaluation		2.81%

FY2012 revenue-neutral rate (2.81% growth factor applied) =0.5265 x 1.0281	0.5413
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Step 3: Adjusting for annexations is not applicable for Haywood County.

Note: The property tax rate is the amount of tax charged per \$100 of assessed property value.

HAYWOOD COUNTY GENERAL FUND

ACCOUNT NUMBER	DEPARTMENT	FY 2008-2009 REVISED BUDG	FY 2009-2010 REVISED BUDG	FY 2010-2011 REVISED BUDGET 4/5/2011	FY 2011-2012 DEPARTMENT REQUEST	FY 2011-2012 ADMIN. RECOMMENED	PERCENT CHANGE FROM CY
<u>REVENUES</u>							
<u>Ad Valorem Taxes</u>							
11-0010-4100	Taxes-Ad Valorem-00	2,748	255	247	-	-	
11-0010-4101	Taxes-Ad Valorem-01	3,683	2,583	863	156	156	
11-0010-4102	Taxes-Ad Valorem-02	5,356	3,011	2,211	2,272	2,272	
11-0010-4103	Taxes-Ad Valorem-03	14,948	6,616	9,067	5,150	5,150	
11-0010-4104	Taxes-Ad Valorem-04	19,055	10,090	11,566	5,731	5,731	
11-0010-4105	Taxes-Ad Valorem-05	51,337	19,683	12,220	11,064	11,064	
11-0010-4106	Taxes-Ad Valorem-06	115,757	31,333	30,140	11,901	11,901	
110010-4107	Taxes-Ad Valorem-07	562,798	111,661	40,967	19,683	19,683	
110010-4108	Taxes-Ad Valorem-08	33,882,594	901,603	71,622	32,789	32,789	
110010-4109	Taxes-Ad Valorem-09	-	35,487,323	872,470	85,457	85,457	
110010-4110	Taxes-Ad Valorem-10	-	-	35,359,077	957,613	957,613	
110010-4111	Taxes-Ad Valorem-11	-	-	-	36,764,955	36,768,510	
11-0010	Taxes-Penalties and Interest	57,518	130,870	58,806	125,963	125,963	
		34,715,794	36,705,028	36,469,256	38,022,734	38,026,289	4%
<u>Local Option Sales Taxes</u>							
11-0020-423100	1% Local Option Sales Tax	5,030,288	4,923,966	4,517,548	4,189,622	4,079,086	-10%
11-0020-423200	1/2% Local Option Sales Tax	2,527,243	2,439,025	2,380,994	2,397,290	2,415,994	1%
11-0020-423300	1/2% Local Option Sales Tax	2,502,782	2,412,989	2,353,489	2,307,276	2,281,746	-3%
11-0020-423500	0.25% Local Option Sales Tax	-	1,462,754	1,529,282	1,320,850	1,301,239	-15%
		11,271,407	11,238,734	10,781,313	10,215,038	10,078,065	-7%
<u>Other Taxes & Licenses</u>							
11-0030-421100	Taxes-Rental Vehicle Tax-County	30,000	24,000	21,000	24,000	24,000	14%
11-0030-424000	Taxes-Real Property Transfer Tax	550,000	400,000	410,000	425,000	425,000	4%
11-0030-426101	Telecomm.-Video Tax	255,000	300,000	300,000	335,000	335,000	12%
11-0030-426103	Supplement Peg Channel Support	-	-	-	9,000	9,000	
11-0030-42701	Occupancy Tax	1,006,000	902,000	995,000	1,000,000	1,000,000	1%
11-0030-434400	Reg of Deeds-Excluding Excise	535,000	349,420	449,500	564,000	564,000	25%
		2,386,000	1,975,420	2,175,500	2,357,000	2,357,000	8%
<u>Unrestricted Intergovernmental</u>							
11-0040-431210	Payments in Lieu of Taxes	190,000	185,000	200,000	200,000	200,000	0%
		190,000	185,000	200,000	200,000	200,000	0%
<u>Restricted Intergovernmental</u>							
11-0050-441	General Government	275,557	198,087	206,162	184,887	186,449	-10%
11-0050-443	Public Safety	1,096,228	949,503	1,895,397	557,500	689,410	-64%
11-0050-445	Mass Transit	216,000	182,845	174,105	175,000	175,000	1%
11-0050-449	Economic & Physical Development	140,500	104,500	333,605	112,959	112,959	-66%
11-0050-451	Health	2,628,058	2,770,471	2,412,911	2,148,809	2,043,457	-15%
11-0050-453	Social Services	6,493,206	6,244,690	6,325,497	5,750,577	5,750,577	-9%
11-0050-454402	06CAP DSS Medicaid Cap Reimbur	350,000	362,500	395,000	395,000	395,000	0%

HAYWOOD COUNTY GENERAL FUND

ACCOUNT NUMBER	DEPARTMENT	FY 2008-2009 REVISED BUDG	FY 2009-2010 REVISED BUDG	FY 2010-2011 REVISED BUDGET 4/5/2011	FY 2011-2012 DEPARTMENT REQUEST	FY 2011-2012 ADMIN. RECOMMENDED	PERCENT CHANGE FROM CY
11-0050-455	HCCBG/Meals on Wheels	430,246	452,404	437,768	96,336	434,268	-1%
11-0050-458	Other Human Services	189,676	222,176	182,066	155,674	153,674	-16%
11-0050-459	Public Schools	50,000	384,156	403,240	378,944	378,944	-6%
11-0050-461	Cultural & Recreational	189,400	131,940	145,380	111,500	111,500	-23%
11-0050-471	Maggie Valley	-	12,549	12,133	11,811	11,811	-3%
11-0050-483	ABC Distributions	56,000	68,712	83,000	66,000	66,000	-20%
		12,114,871	12,084,533	13,028,572	10,144,997	10,509,049	-19%
<u>Permits & Fees</u>							
11-0060-4343	Building Permit & Inspection Fees	326,242	250,000	230,000	320,000	320,000	39%
11-0060-4346	Impact Fees - Towns	6,000	2,000	4,000	2,500	2,500	-38%
11-0060-443	Sheriff Exec. Admin. Fees	1,500	2,000	3,000	3,000	3,000	0%
11-0060-4734	Plan Review Fees - Erosion Cntrl	115,000	80,000	25,000	20,000	20,000	-20%
11-0060-491	Plan Review Fees - Planning	70,000	60,000	35,000	1,500	2,500	-93%
		518,742	394,000	297,000	347,000	348,000	17%
<u>Sales & Services</u>							
11-0070-441	General Government	54,000	26,600	32,200	37,950	37,950	18%
11-0070-442	Central Services	50,000	55,000	50,000	51,100	51,100	2%
11-0070-443	Public Safety	2,562,971	2,372,550	2,595,800	2,643,300	2,643,300	2%
11-0070-449	Planning/EDC/Ext.	57,950	12,000	47,000	26,000	26,000	-45%
11-0070-45	Health & Human Services	1,018,894	790,729	628,438	567,079	566,879	-10%
11-0070-461	Culture and Recreation	25,100	33,050	68,599	33,630	33,630	-51%
11-0070-48	Miscellaneous/Rents	82,058	71,800	70,500	168,273	168,273	139%
		3,850,973	3,361,729	3,492,537	3,527,332	3,527,132	1%
<u>Investment Earnings</u>							
11-0090-483491	Investment Earnings	256,000	225,000	200,000	75,000	75,000	-63%
		256,000	225,000	200,000	75,000	75,000	-63%
<u>Miscellaneous</u>							
11-0100	Miscellaneous/Contributions	435,015	215,319	215,575	45,200	148,200	-31%
		435,015	215,319	215,575	45,200	148,200	-31%
<u>Other Financing Sources</u>							
11-0110-483820	Sale of Capital Assets	5,000	25,000	25,000	5,000	12,050	-52%
11-0110-492910	Proceeds of L/P Agreements	-	-	-	-	-	
11-0110-498213	Tfrs From ADM	12,281	-	-	-	-	
11-0110-49822	Tfrs From S/R Funds	122,621	-	-	-	-	
11-0110-49844	Tfrs From C/P Funds	1,324,775	3,380	-	-	-	
11-0110-499991	Fund Balance Appropriated	1,624,356	1,646,896	4,213,026	-	-	-100%
		3,089,033	1,675,276	4,238,026	5,000	12,050	-100%
TOTAL		68,827,835	68,060,039	71,097,779	64,939,301	65,280,785	-8%