

**HAYWOOD COUNTY
DEBT SERVICE - FUND 11
FY 2011-2012**

	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE	REPAYMENT SOURCES
EXISTING:				
COPS AGRICULTURE CENTER REFUNDING	125,000	16,375	141,375	sales taxes
GO BOND JAIL LOAN (\$12 MILLION)	600,000	359,550	959,550	property taxes
GO BOND BETHEL SCHOOL	800,000	644,375	1,444,375	sales taxes
GO BOND PHASE 2 - SCHOOL PROJECTS	350,000	222,963	572,963	
LOANS FOR C.O.A. LOAN ASSUMPTION/PROP PURCHASE:				
LOAN ASSUMPTIONS:				
Assumption #1 prop purchase \$154,905.05	2,240	6,240	8,480	DSS revenues & reduction in allocations
Assumption #2 prop purchase \$1,186,544.52	16,081	52,217	68,298	
LOAN -EQUITY- prop purchase \$159,018.17	1,897	6,592	8,489	
SCHOOL ASTROTURF PROJECT	280,000	13,944	293,944	lottery proceeds
JONATHAN CREEK PROPERTY (LJP)	74,867	39,805	114,672 *	property taxes/contrib. from Maggie Valley
HCC \$11.1 million capital projects loan	746,667	334,096	1,080,763	sales taxes ded. to HCC
USDA Adaptive reuse project - DSS/Health/Permitting	139,494	468,750	608,244	DSS revenues & prop tax
USDA Adaptive reuse project - DSS/Health/Permitting 10% reserve	60,825	-	60,825	
Economic Development loan (Haywood Advancement)	-	5,844	5,844	property taxes
New Debt Service FY11-12				
(Estimates before loan approval)				
Fairgrounds project	173,000	7,000	180,000	prop. Taxes
TOTAL GENERAL FUND DEBT SERVICE	<u>3,370,071</u>	<u>2,177,751</u>	<u>5,547,822</u>	
* with 10.3% contribution from Town of Maggie Valley				
DEBT SERVICE PAID FROM FUND 24 (SOLID WASTE MGT FUND)	<u>1,000,000</u>	<u>125,775</u>	<u>1,125,775</u>	solid waste revenues
DEBT SERVICE PAID FROM FUND 30 (DEBT SERVICE FUND)	<u>2,185,000</u>	<u>728,992</u>	<u>2,913,992</u>	sales taxes
TOTAL DEBT SERVICE FISCAL YEAR 2010-2011	<u>6,555,071</u>	<u>3,032,518</u>	<u>9,587,589</u>	
TRANSFERS (DEBT RELATED):				
For BB&T REFUNDING COPS SERIES 2003A & BofA I/Loan (paid from article 39 sales tax)	2,207,533			
For Haywood County School projects funded by sales tax (paid from article 40/42 sales tax, net of D/S C/O cy)	-			
For Haywood Community College projects funded by sales tax (paid from article 46 sales tax, net of D/S C/O cy)	-			
TOTAL TRANSFERS FROM GENERAL FUND (DEBT RELATED)	<u>2,207,533</u>			
TOTAL GENERAL FUND EXPENSE	<u>7,755,355</u>			
(Includes GEN. Fund debt service and debt related transfers)				

HAYWOOD COUNTY
DEBT SERVICE - FUND 24
FY 2011-2012

	PRINCIPAL	INTEREST	TOTAL
EXISTING: RBC - landfill expansion - cell 3	1,000,000	125,775	1,125,775
	<u>1,000,000</u>	<u>125,775</u>	<u>1,125,775</u>

**This debt is paid from the Solid Waste Mgt. Fund
using availability & tipping fees as the repayment source.**

**HAYWOOD COUNTY
DEBT SERVICE FUND - FUND 30
FY 2011-2012**

	PRINCIPAL	INTEREST	TOTAL
EXISTING:			
BB&T REFUNDING COPS SERIES 2003A	1,650,000	478,925	2,128,925
BANK OF AM. COURTHOUSE RENOVATION/HCC CONTRIBUTION FOR CDC	660,000	266,442	926,442
	<u>2,310,000</u>	<u>745,367</u>	<u>3,055,367</u>

This debt service is paid through a transfer of funds from the General Fund, and a contribution toward \$2.5 million of this debt from the Town of Waynesville, per Interlocal Agreement.

For FYE 6/30/12, there will be a transfer of approximately \$2.2 million from the General Fund.

A portion of the Debt Service, the Ag Center portion, will be paid from the general fund as follows:

<u>125,000</u>	<u>16,375</u>	<u>141,375</u>
<u>2,185,000</u>	<u>728,992</u>	<u>2,913,992</u>