



HAYWOOD COUNTY BOARD OF COMMISSIONERS

AGENDA REQUEST

***Must be presented to the County Manager's Office
NO LATER THAN 5 P.M. FRIDAY THE WEEK BEFORE THE MEETING***

DATE OF REQUEST: October 27, 2018

FROM Julie Davis, Finance Director

MEETING DATE REQUESTED: October 30, 2017

Regular meetings: First (1st) Monday of the month at 9:00 am
Third (3rd) Monday of the month at 5:30 pm

SUBJECT: School lottery funds for debt service payment on Pisgah High School renovation

REQUEST: : This is to request approval for releasing Lottery funds from the North Carolina Public School Building Capital Fund in the amount of \$193,757.50 to be applied to the debt service payment for the current PHS renovation project. This requires no local match.

Please see the attached application, which has been approved by the Chairman of the Board of Education.

IMPLEMENTATION PLAN:

FINANCIAL IMPACT STATEMENT:

SUPPORTING ATTACHMENTS: YES NO HOW MANY? 1

LIST:

If yes, one ORIGINAL ATTACHMENT, and 14 copies, copied front and back side of pages, stapled and three-hole punched must accompany the agenda request

PowerPoint Presentation: YES NO

PERSON MAKING PRESENTATION AT MEETING: Julie Davis

TITLE: Finance Director

PHONE NUMBER: 452-6724

E-MAIL: jdavis@haywoodnc.net

**APPLICATION
PUBLIC SCHOOL BUILDING CAPITAL FUND
NORTH CAROLINA EDUCATION LOTTERY**

Approved: _____

Date: _____

County: HAYWOOD
LEA: 440
Address: 1230 N. MAIN WAYNESVILLE NC

Contact Person: Angie Gardner
Title: Finance Officer
Phone: 828-456-2400

Project Title: Loan Payment for Pisgah High School Addition

Location: 1 Black Bear Drive, Canton, NC 28716

Type of Facility: Classrooms

North Carolina General Statutes, Chapter 18C, provides that a portion of the proceeds of the North Carolina State Lottery Fund be transferred to the Public School Building Capital Fund in accordance with G.S. 115C-546.2. Further, G.S. 115C-546.2 (d) has been amended to include the following:

- (3) No county shall have to provide matching funds...
- (4) A county may use monies in this Fund to pay for school construction projects in local school administrative units and to retire indebtedness incurred for school construction projects.
- (5) A county may not use monies in this Fund to pay for school technology needs.

As used in this section, "Public School Buildings" shall include only facilities for individual schools that are used for instructional and related purposes, and does not include central administration, maintenance, or other facilities. **Applications must be submitted within one year following the date of final payment to the Contractor or Vendor.**

Short description of Construction Project: Classrooms

Estimated Costs:


Purchase of Land _____	\$ _____
Planning and Design Services _____	_____
New Construction _____	_____
Additions / Renovations _____	_____
Repair _____	_____
Debt Payment / Bond Payment _____	193,757.50
TOTAL _____	\$ 193,757.50

Estimated Project Beginning Date: 12/01/2017 Est. Project Completion Date: 06/01/2018

We, the undersigned, agree to submit a statement of state monies expended for this project within 60 days following completion of the project.

The County Commissioners and the Board of Education do hereby jointly request approval of the above project, and request release of \$ 193,757.50 from the Public School Building Capital Fund (Lottery Distribution). We certify that the project herein described is within the parameters of G.S. 115C-546.

(Signature — Chair, County Commissioners)



(Signature — Chair, Board of Education)

(Date)

10/9/17

(Date)