

HAYWOOD COUNTY  
BUDGET ORDINANCE AMENDMENT  
FISCAL YEAR 2016-2017

PER: \_\_\_\_\_  
JNL: \_\_\_\_\_

BE IT ORDAINED by the Board of Commissioners of Haywood County that the following amendment be made to the budget ordinance for the fiscal year ending June 30, 2017.

Section 1. To amend the General Fund, the expenditures are to be charged as follows:

Department	Account Number	Current Budget	Increase (Decrease)	Amended Budget
Governing Body				
Property & General Liability	11 4110 545100	199,443	26,986	226,429
Contingency Fund 11				
Contingency	119910 599100	300,000	(26,986)	273,014

which will result in a net increase of \$ 26,986 in the expenditures of the General Fund.

To provide the additional revenue for the above, the following revenues will be increased as the money has been received:

Revenue	Acct. No.	Current Budget	Increase (Decrease)	Amended Budget
				-
				-
		-		-

Section 2. Copies of this budget amendment shall be delivered to the Budget Officer and the Finance Officer for their direction.

Adopted this the \_\_\_\_ day of \_\_\_\_\_.

\_\_\_\_\_  
Chairman  
Haywood County Board of Commissioners

ATTEST:

\_\_\_\_\_  
Clerk to the Board

Explanation: To appropriate funds from contingency for excess flood insurance premium \$ 26,536 for LEC (due ) and foreclosure property \$450 due in April 2017.

FOR 2017 05

ACCOUNTS FOR:	ORIGINAL	TRANFRS/	REVISED			AVAILABLE	PCT
11 GENERAL	APPROP	ADJSTMTS	BUDGET	YTD EXPENDED	ENCUMBRANCES	BUDGET	USED
-----							
114110 GOVERNING BODY							
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114110 545100 PROP & GEN LIAB INS	186,000	13,443	199,443	199,442.05	.00	.95	100.0%
TOTAL GOVERNING BODY	186,000	13,443	199,443	199,442.05	.00	.95	100.0%
TOTAL GENERAL	186,000	13,443	199,443	199,442.05	.00	.95	100.0%
TOTAL EXPENSES	186,000	13,443	199,443	199,442.05	.00	.95	

FOR 2017 04

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ACCOUNTS FOR:	ORIGINAL	TRANFRS/	REVISED			AVAILABLE	PCT
11 GENERAL	APPROP	ADJSTMTS	BUDGET	YTD EXPENDED	ENCUMBRANCES	BUDGET	USED
-----							
119910 CONTINGENCY							
-----							
119910 599100 CONTINGENCY	300,000	0	300,000	.00	.00	300,000.00	.0%
2017/01/000793 07/01/2016 BUC	300,000.00 REF						
						ORIGINAL BUDGET 2017	
TOTAL CONTINGENCY	300,000	0	300,000	.00	.00	300,000.00	.0%
TOTAL GENERAL	300,000	0	300,000	.00	.00	300,000.00	.0%
TOTAL EXPENSES	300,000	0	300,000	.00	.00	300,000.00	

## EXCESS FLOOD INSURANCE QUOTATION

**Quotation Date:** 11/2/2016  
**Quotation Expiration:** 14 Days for new business / 30 Days for renewals

**Quotation Prepared By:**  
 Teri Lawson  
 xfloodsubmissions@dualcommercial.com  
 (973)631-7575 ext. 162

**Carrier:** Certain Underwriters at Lloyds of London  
**Wording:** Excess Flood Wording (Follow Form NFIP)

**Period:** 12 Month

**Title of Assured and Mailing Address:**  
 Haywood County  
 215 North Main Street  
 Waynesville, NC 28786

**The Property is Located or Contained at:**  
 1620 Brown Avenue  
 Waynesville, NC 28687

**Interest:** All Real and/or Personal Property in which the insured has an insurable interest as owner, mortgagee, or servicing agent by written agreement

**Sum Insured:** Building: US \$2,500,000 any one loss or occurrence and in the annual aggregate  
**ONLY TO PAY IN EXCESS OF**  
 US \$500,000 any one loss or occurrence

Personal Property: US \$2,500,000 any one loss or occurrence and in the annual aggregate  
**ONLY TO PAY IN EXCESS OF**  
 US \$500,000 any one loss or occurrence

Minimum Earned Premium: Greater of \$500 or 50% of Gross Written Premium  
 To follow all terms and conditions of underlying policy(ies), carrier(s), and policy no(s) that were provided.

**Conditions:**

Subject to receipt of completed and signed application prior to binding

**Pricing:**

<b>Premium</b>	<b>\$25,129.00</b>
<b>North Carolina Surplus Lines F</b>	<b>\$1,256.45</b>
<b>Policy Fee</b>	<b>\$150.00</b>
<b>Total</b>	<b>\$26,535.45</b>

\*\*Terrorism Coverage can be purchased for an additional annual premium [as applicable for Commercial risks].  
 The Company reserves the right to reject applicants, add a Named Storm Exclusion, or modify premiums at any time prior to receipt of order to bind coverage.

**IMPORTANT NOTICE:** Schedule and Excess Flood without Underlying Aggregate Declarations includes the following exclusions and endorsements built into the form. NMA1998 Service of Suit Clause (USA), LMA5018 Microorganism Exclusion (Absolute), NMA 2915 (amended) Electronic Data Endorsement B, NMA2918 War and Terrorism Exclusion Endorsement, NMA2962 Biological or Chemical Materials Exclusion, NMA2340 USA & Canada containing: Land, Water and Air Exclusion, Seepage and/or Pollution and/or Contamination Exclusion and Debris Removal Endorsement, 90% Values Clause, NMA1191 Radioactive Contamination Exclusion Clause Physical Damage – Direct (USA)

