



# HAYWOOD COUNTY BOARD OF COMMISSIONERS

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## AGENDA REQUEST

***Must be presented to the County Manager's Office  
NO LATER THAN 5 P.M. FRIDAY THE WEEK BEFORE THE MEETING***

DATE OF REQUEST: October 26, 2016

FROM: DBF

MEETING DATE REQUESTED: November 7, 2016

*Regular meetings: First (1<sup>st</sup>) Monday of the month at 9:00 am  
Third (3<sup>rd</sup>) Monday of the month at 5:30 pm*

SUBJECT: 2017 Valuation for Personal Property

REQUEST: Approval of 2017 Personal Property Deprecation Schedule

BACKGROUND: Each year the BOCC approves the personal property schedule which includes boats, boat motors, vehicles and manufactured homes.

We have made the following changes since last year:

Clarified the language and added a reference for values of antique vehicles.

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IMPLEMENTATION PLAN:

FINANCIAL IMPACT STATEMENT:

SUPPORTING ATTACHMENTS: YES

LIST:

PowerPoint Presentation: Yes

PERSON MAKING PRESENTATION AT MEETING: DBF

TITLE: SWAT

PHONE NUMBER: 452.6625

E-MAIL:

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THIS SECTION FOR OFFICE USE ONLY

Received (Date/Time): \_\_\_\_\_

County Manager / Clerk to the Board Comments: \_\_\_\_\_

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## 2017 VALUATION FOR PERSONAL PROPERTY

FOR ALL **BOATS** AND **BOAT MOTORS** USE THE FOLLOWING DEPRECIATION SCHEDULE:

| <u>YEAR PURCHASED</u> | <u>% OF DEPR</u> | <u>USE % OF VALUE</u> |
|-----------------------|------------------|-----------------------|
| 2017                  | None             | None                  |
| 2016                  | 15%              | 85%                   |
| 2015                  | 25%              | 75%                   |
| 2014                  | 35%              | 65%                   |
| 2013                  | 45%              | 55%                   |
| 2012                  | 55%              | 45%                   |
| 2011                  | 65%              | 35%                   |
| 2010                  | 75%              | 25%                   |
| 2009 and prior        | 80%              | 20%                   |

(Depreciate to 20% residual value not to go below the minimum value)

|  |       |
|--|-------|
| Minimum for <b>Boats</b>                   | \$150 |
| Minimum for <b>Motor</b>                   | \$350 |
| Minimum for <b>Boat &amp; Motor</b>        | \$500 |
| Minimum for <b>Junked Boats with Motor</b> | \$250 |
| Minimum for <b>Pontoon</b>                 | \$800 |

### MOTOR VEHICLES

**REGISTERED VEHICLES-** Cars and trucks with an age less than 35 years of age will be valued by purchase price or TEC Data.

**ANTIQUÉ VEHICLES** – Cars and trucks with an age of 35 years and older who has registered with the NCDMV without an antique license, will be valued from the *Collector Car Price Guide 2017 Edition* using the Vehicle Condition Scale 4, which states the condition is good and drivable and “the vehicle is mostly usable as is.”

Vehicles with a age of 35 and over not listed in the *Collector Car Guide Price 2017 Edition* will be valued at a minimum value of \$1,500.00.

**Depreciate Values Using Vehicle Tax System Schedule B-10 for the following:**

(Depreciate to 25% residual value not to go below the minimum value)

#### Unregistered Motor Vehicles INCLUDING:

|                                       |                       |
|---------------------------------------|-----------------------|
| <b>Boat Trailers</b>                  | \$200 Minimum Value   |
| <b>Dump Bed</b>                       | \$500 Minimum Value   |
| <b>Dump Trucks (Unit)</b>             | \$1,500 Minimum Value |
| <b>Livestock Trailers</b>             | \$400 Minimum Value   |
| <b>Motorcycles</b>                    | \$200 Minimum Value   |
| <b>Passenger Vehicles for parts</b>   | \$500 Minimum Value   |
| <b>Tanker &amp; Pumping Equipment</b> | \$800 Minimum Value   |
| <b>Tanker Trucks (Unit)</b>           | \$1,800 Minimum Value |

|                                    |                       |
|------------------------------------|-----------------------|
| <b>Tractor Trailers – Flat Bed</b> | \$1,000 Minimum Value |
| <b>Tractor Trucks</b>              | \$2,000 Minimum Value |
| <b>Tractor Trailers – Van Type</b> | \$1,500 Minimum Value |
| <b>Trucks 1 Ton And Up</b>         | \$1,000 Minimum Value |
| <b>Utility Trailers</b>            | \$200 Minimum Value   |
| <b>Wreckers (Unit)</b>             | \$1,500 Minimum Value |
| <b>Wrecker Bed</b>                 | \$500 Minimum Value   |

The North Carolina Vehicle Pricing Guide will be used on all motor vehicles when purchase price is unavailable for depreciation

**For Vehicles with Special Bodies Use the Following Schedules:**

|                       |      |
|-----------------------|------|
| Bottle Carrier        | B-20 |
| Bucket Crane          | B-20 |
| Concrete Mixer        | B-12 |
| Default               | B-10 |
| Dump Body             | B-10 |
| Tandem Dump           | B-10 |
| Lift Gate             | B-8  |
| Plate Glass           | B-12 |
| Propane Tanker        | B-20 |
| Refrigerated Van      | B-12 |
| SP Mobile Equipment   | B-20 |
| Spreader              | B-5  |
| Stake/Flat (11 – 24’) | B-10 |
| Tanker                | B-10 |
| Tri-Axle Dump         | B-12 |
| Trash Compactor       | B-20 |
| Utility               | B-12 |
| Van                   | B-12 |
| Wrecker Large         | B-20 |
| Wrecker Mini          | B-20 |
| Wrecker Tilt          | B-20 |

**CAMPING TRAILERS & MOTOR HOMES**

Depreciate from Cost Using Vehicle Tax System Schedule B-12 to a 25% residual value not to go below the minimum value:

|                               |                       |
|-------------------------------|-----------------------|
| <b>Campers</b>                | \$500 Minimum Value   |
| <b>Camping Trailer Junked</b> | \$250 Minimum Value   |
| <b>Motor Homes</b>            | \$1,500 Minimum Value |

**MANUFACTURED HOMES**

Depreciate manufactured homes from cost. Depreciation is 10% the first year and 3% each year to a 20% residual value. Additions (decks, porches open and covered and any additional square footage) will be valued by the 2017 Schedule of Values.

|  |         |
|--|---------|
| Minimum on Livable Manufactured Homes                      | \$2,000 |
| Minimum on Non-Livable Manufactured Homes Used for Storage | \$500   |
| Minimum on Junked Manufactured Homes                       | \$250   |

## DEPRECIATION SCHEDULE FOR MANUFACTURED HOMES AND ATTACHMENTS

| MANUFACTURED HOMES |           |                | MANUFACTURED HOME ATTACHMENT |                |
|--------------------|-----------|----------------|------------------------------|----------------|
| Year Purchased     | % of DEPR | Use % of Value | Year                         | Use % of Value |
| 2017               | None      | None           | 2017                         | None           |
| 2016               | 10%       | 90%            | 2016                         | 96%            |
| 2015               | 13%       | 87%            | 2015                         | 92%            |
| 2014               | 16%       | 84%            | 2014                         | 88%            |
| 2013               | 19%       | 81%            | 2013                         | 84%            |
| 2012               | 22%       | 78%            | 2012                         | 80%            |
| 2011               | 25%       | 75%            | 2011                         | 78%            |
| 2010               | 28%       | 72%            | 2010                         | 76%            |
| 2009               | 31%       | 69%            | 2009                         | 74%            |
| 2008               | 34%       | 66%            | 2008                         | 72%            |
| 2007               | 37%       | 63%            | 2007                         | 70%            |
| 2006               | 40%       | 60%            | 2006                         | 68%            |
| 2005               | 43%       | 57%            | 2005                         | 66%            |
| 2004               | 46%       | 54%            | 2004                         | 64%            |
| 2003               | 49%       | 51%            | 2003                         | 62%            |
| 2002               | 52%       | 48%            | 2002                         | 60%            |
| 2001               | 55%       | 45%            | 2001                         | 58%            |
| 2000               | 58%       | 42%            | 2000                         | 56%            |
| 1999               | 61%       | 39%            | 1999                         | 54%            |
| 1998               | 64%       | 36%            | 1998                         | 52%            |
| 1997               | 67%       | 33%            | 1997                         | 50%            |
| 1996               | 70%       | 30%            | 1996                         | 48%            |
| 1995               | 73%       | 27%            | 1995                         | 46%            |
| 1994               | 76%       | 24%            | 1994                         | 44%            |
| 1993               | 79%       | 21%            | 1993                         | 42%            |
| 1992 and prior     | 80%       | 20%            | 1992                         | 40%            |
|                    |           |                | 1991                         | 38%            |
|                    |           |                | 1990                         | 36%            |
|                    |           |                | 1989                         | 34%            |
|                    |           |                | 1988                         | 32%            |
|                    |           |                | 1987                         | 30%            |
|                    |           |                | 1986                         | 28%            |
|                    |           |                | 1985                         | 26%            |
|                    |           |                | 1984                         | 24%            |
|                    |           |                | 1983                         | 22%            |
|                    |           |                | 1982 and prior               | 20%            |

## BUSINESSES

### BUSINESS EQUIPMENT

All business equipment will be depreciated using the trending schedule(s) recommended by the North Carolina Department of Revenue:

**Machinery and Equipment**  
**Furniture and Fixtures**  
**Computer Equipment**  
**Leasehold Improvements**  
**Expensed Items**  
**Itemized Rental Furnishings**

Minimum on All Businesses \$500

### RENTAL HOMES

Furnished units - use 6% of house value or itemized list of furnishings.

Minimum on Rentals \$500

(If an assets cost is less than the minimum value on Rentals, the taxpayer may appeal to the Assessor and provide a receipt of purchase.)

### FARM EQUIPMENT

Use Trending Schedule(s) as recommended by the North Carolina Department of Revenue – All equipment will depreciate to a 25% residual value not to go below any minimum value

**Dairy Equipment** A-10  
**Tractors** U-12  
**Implements and Other Farm Equipment** A-8

Minimum on Tractors \$1,200

### **All MOTOR VEHICLES THAT ARE TITLED IN THE BUSINESS NAME OR USED IN CONNECTION WITH A BUSINESS NEED TO LIST THE FOLLOWING:**

(Refer to Personal Property Motor Vehicle Section for Depreciation)

The Following are to be listed on the Business Personal Property Form:

**All Unregistered Motor Vehicles Titled in the Business Name or used in connection with Business**  
**IRP (International Registration Plate)**  
**Permanent Tagged Vehicles TITLED in the Business Name**  
**3 Month Farm Tags**  
**Multi-Year Tagged Vehicles**