

**APPLICATION  
PUBLIC SCHOOL BUILDING CAPITAL FUND  
NORTH CAROLINA EDUCATION LOTTERY**

Approved: \_\_\_\_\_  
Date: \_\_\_\_\_

County: Haywood Contact Person: Angie Gardner  
LEA: 440 Title: Finance Officer  
Address: 1230 North Main Waynesville NC Phone: 828-456-2400

Project Title: Loan Payment for Pisgah High School Addition  
Location: 1 Black Bear Drive, Canton, NC 28716  
Type of Facility: Classrooms

North Carolina General Statutes, Chapter 18C, provides that a portion of the proceeds of the North Carolina State Lottery Fund be transferred to the Public School Building Capital Fund in accordance with G.S. 115C-546.2. Further, G.S. 115C-546.2 (d) has been amended to include the following:

- (3) No county shall have to provide matching funds...
- (4) A county may use monies in this Fund to pay for school construction projects in local school administrative units and to retire indebtedness incurred for school construction projects.
- (5) A county may not use monies in this Fund to pay for school technology needs.

As used in this section, "Public School Buildings" shall include only facilities for individual schools that are used for instructional and related purposes, and does not include central administration, maintenance, or other facilities. **Applications must be submitted within one year following the date of final payment to the Contractor or Vendor.**

Short description of Construction Project: Classrooms

Estimated Costs:	
Purchase of Land _____	\$ _____
Planning and Design Services _____	_____
New Construction _____	_____
Additions / Renovations _____	_____
Repair _____	_____
Debt Payment / Bond Payment _____	197,412.50
<b>TOTAL</b> _____	<b>\$ 197,412.50</b>

Estimated Project Beginning Date: 12/01/2016 Est. Project Completion Date: 06/01/2017

We, the undersigned, agree to submit a statement of state monies expended for this project within 60 days following completion of the project.

The County Commissioners and the Board of Education do hereby jointly request approval of the above project, and request release of \$ 197,412.50 from the Public School Building Capital Fund (Lottery Distribution). We certify that the project herein described is within the parameters of G.S. 115C-546.

\_\_\_\_\_  
(Signature — Chair, County Commissioners) (Date)  
Charles H. Jones 9/19/16  
\_\_\_\_\_  
(Signature — Chair, Board of Education) (Date)

**Bond Ledger**

LoGics  
Unit Code  
43

Issuer Name: Haywood County  
Description: SCHOOLS

Run Date: 12/13/2013

Issue Amount: 1,700,000.00 Issue/Refund Date: 12/1/2013  
 Orig Issue Amt: 1,700,000.00 Original Issue Date: 12/1/2013  
 Denomination: 1,700,000.00 Capital Appreciation  
 Bonds Issue Date:  
 First Payment Date: 6/1/2014  
 First Call Date: 12/1/2013

Issue Number: 012149

Refunded By:  
Refunds:

Security IP

Comments:  
Payable TD BANK, N.A. 200 COLLEGE ST ASHEVILLE NC 28801

Maturity Date: 12/1/2023

CABS	COPS	USDA	SEC	REFUNDED	REFUNDING	TAXABLE	VAR INT RATE	DEFEASED	BANS
		CODE 50	AMOUNT 1,700,000.00	PERCENT 100.0000%	DESCRIPTION Schools				
Date of Payment	Interest Rates	Old Balance	Sinking Fund Payment	Prepayment	Principal Payment	Interest Payment	Accreted Interest	Balance Transfer	Total Payment
6/1/2014	2.1500%	1,700,000.00	0.00	0.00	0.00	17,361.25	0.00	0.00	17,361.25
12/1/2014	2.1500%	1,700,000.00	0.00	0.00	170,000.00	18,275.00	0.00	0.00	188,275.00
6/1/2015	2.1500%	1,530,000.00	0.00	0.00	0.00	16,447.50	0.00	0.00	16,447.50
12/1/2015	2.1500%	1,530,000.00	0.00	0.00	170,000.00	16,447.50	0.00	0.00	186,447.50
6/1/2016	2.1500%	1,360,000.00	0.00	0.00	0.00	14,620.00	0.00	0.00	14,620.00
12/1/2016	2.1500%	1,360,000.00	0.00	0.00	170,000.00	14,620.00	0.00	0.00	184,620.00
6/1/2017	2.1500%	1,190,000.00	0.00	0.00	0.00	12,792.50	0.00	0.00	12,792.50
12/1/2017	2.1500%	1,190,000.00	0.00	0.00	170,000.00	12,792.50	0.00	0.00	182,792.50
6/1/2018	2.1500%	1,020,000.00	0.00	0.00	0.00	10,965.00	0.00	0.00	10,965.00
12/1/2018	2.1500%	1,020,000.00	0.00	0.00	170,000.00	10,965.00	0.00	0.00	180,965.00
6/1/2019	2.1500%	850,000.00	0.00	0.00	0.00	9,137.50	0.00	0.00	9,137.50
12/1/2019	2.1500%	850,000.00	0.00	0.00	170,000.00	9,137.50	0.00	0.00	179,137.50
6/1/2020	2.1500%	680,000.00	0.00	0.00	0.00	7,310.00	0.00	0.00	7,310.00
12/1/2020	2.1500%	680,000.00	0.00	0.00	170,000.00	7,310.00	0.00	0.00	177,310.00
6/1/2021	2.1500%	510,000.00	0.00	0.00	0.00	5,482.50	0.00	0.00	5,482.50
12/1/2021	2.1500%	510,000.00	0.00	0.00	170,000.00	5,482.50	0.00	0.00	175,482.50
6/1/2022	2.1500%	340,000.00	0.00	0.00	0.00	3,655.00	0.00	0.00	3,655.00
12/1/2022	2.1500%	340,000.00	0.00	0.00	170,000.00	3,655.00	0.00	0.00	173,655.00
6/1/2023	2.1500%	170,000.00	0.00	0.00	0.00	1,827.50	0.00	0.00	1,827.50
12/1/2023	2.1500%	170,000.00	0.00	0.00	170,000.00	1,827.50	0.00	0.00	171,827.50
<b>Totals</b>			0.00	0.00	1,700,000.00	200,111.25	0.00	0.00	1,900,111.25

197,412.50

184,620.00 +  
 12,792.50 +  
 002  
 197,412.50 +