



HAYWOOD COUNTY
BOARD OF COMMISSIONERS

AGENDA REQUEST

***Must be presented to the County Manager's Office
NO LATER THAN 5 P.M. FRIDAY THE WEEK BEFORE THE MEETING***

DATE OF REQUEST: November 6, 2015

FROM: Julie Davis, Finance Director

MEETING DATE REQUESTED: November 16, 2015

*Regular meetings: First (1st) Monday of the month at 9:00 am
Third (3rd) Monday of the month at 5:30 pm*

SUBJECT: Smoky Mountain Center fiscal monitoring report for the quarter ended September 30, 2015

REQUEST: Report only

BACKGROUND:

S.L. 2006-142 amended G.S. 122C-117(c) to require the area director and area authority finance director to submit quarterly reports to the county finance officer. The county finance officer is then to submit the report to the Board of County Commissioners at its next regularly scheduled meeting.

IMPLEMENTATION PLAN:

(How and when will staff undertake the action?)

FINANCIAL IMPACT STATEMENT:

(What is the cost? Where is the money coming from? Optional or mandated?)

SUPPORTING ATTACHMENTS: YES X___ NO ___ HOW MANY? _1___

PERSON MAKING PRESENTATION AT MEETING: Julie Davis

TITLE: Finance Director

PHONE NUMBER: 828-452-6724

E-MAIL: jhdavis@haywoodnc.net

LME / MCO NAME:

SMOKY MOUNTAIN LME/MCO

FOR THE PERIOD ENDING:

September 30, 2015

of month in the fiscal year (July = 1, August = 2, ..., June = 12) =====>

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1. REPORT OF BUDGET VS. ACTUAL

ITEM	Basis of Accounting: (check one)	Modified Accrual Accrual	X	(1)	(2)	(3)	(4)	(5)	(6)					
										PRIOR YEAR		CURRENT YEAR		
										2014-2015		BUDGET	ACTUAL YR-TO-DATE	BALANCE (Col. 3-4)
REVENUE														
Service Fees from LME-Delivered Services				25,000	(515,606)	270,416	342,485	(72,069)	506.60%					
Medicaid Pass Through Funds				215,000	174,535	185,388	27,711	157,677	59.79%					
Interest Earned				145,000	154,678	141,000	45,340	95,660	128.62%					
Rental Income				53,772	53,772	53,772	13,443	40,329	100.00%					
Budgeted Fund Balance * (Detail in Item 4, below)				2,413,000	-	415,468	-	415,468	0.00%					
Other Local				1,497,493	2,598,918	4,797,325	917,655	3,879,670	76.51%					
Total Local Funds				4,349,265	2,466,297	5,863,369	1,346,634	4,516,735	91.87%					
County Appropriations (by county, includes ABC Funds):														
Alexander County				37,825	37,825	37,825	9,456	28,369	100.00%					
Alleghany County				115,483	115,483	115,483	28,871	86,612	100.00%					
Ashe County				189,566	189,566	189,566	47,392	142,175	100.00%					
Avery County				89,600	89,600	89,600	22,400	67,200	100.00%					
Buncombe County				600,000	600,000	600,000	150,000	450,000	100.00%					
Caldwell County				118,538	119,182	118,538	28,534	90,004	96.29%					
Cherokee County				75,000	75,000	75,000	18,750	56,250	100.00%					
Clay County				15,000	15,000	15,000	3,750	11,250	100.00%					
Graham County				6,000	6,000	6,000	1,500	4,500	100.00%					
Haywood County				101,900	96,905	101,900	38,773	63,127	152.20%					
Henderson County				528,612	528,612	528,612	132,153	396,459	100.00%					
Jackson County				123,081	123,081	123,081	30,770	92,311	100.00%					
Macon County				106,623	106,623	106,623	26,656	79,967	100.00%					
Madison County				30,000	30,000	30,000	7,500	22,500	100.00%					
McDowell County				67,856	67,856	67,856	16,964	50,892	100.00%					
Mitchell County				18,000	18,000	18,000	4,500	13,500	100.00%					
Polk County				76,991	77,956	76,991	19,613	57,378	101.90%					
Rutherford County				102,168	102,168	102,168	25,542	76,626	100.00%					
Swain County				25,000	30,326	25,000	7,882	17,118	126.11%					
Transylvania County				99,261	99,261	99,261	24,815	74,446	100.00%					
Watauga County				171,195	171,195	171,195	42,799	128,397	100.00%					
Wilkes County				264,200	266,408	264,200	66,536	197,664	100.74%					
Yancey County				26,000	26,000	26,000	6,500	19,500	100.00%					
Total County Funds				2,987,899	2,992,048	2,987,899	761,655	2,226,244	101.97%					
LME Systems Admin. Funds (Cost Model)														
DMH/DD/SAS Administrative Funds (% basis)				5,523,712	5,523,712	5,523,712	1,380,928	4,142,784	100.00%					
DMH/DD/SAS Risk Reserve Funds (% basis)				-	-	-	-	-	-					
DMH/DD/SAS Services Funding				59,705,405	56,855,754	58,542,279	14,426,154	44,116,125	98.57%					
DMA Capitation Funding				288,861,359	299,180,424	292,582,121	76,896,773	215,685,348	105.13%					
DMA Risk Reserve Funding				5,895,129	6,151,032	5,971,062	1,488,447	4,482,615	99.71%					
All Other State/Federal Funds				55,000	42,132	53,000	12,833	40,167	96.85%					
Total State and Federal Funds				360,040,605	367,753,054	362,672,174	94,205,135	268,467,039	103.90%					
TOTAL REVENUE				367,377,769	373,211,399	371,523,442	96,313,424	275,210,018	103.70%					
EXPENDITURES:														
System Management/Administration/Care Coordination				46,270,388	38,435,663	45,938,233	9,406,188	36,532,045	81.90%					
LME Provided Services				3,020,475	1,852,870	2,641,994	486,307	2,155,687	73.63%					
Provider Payments (State Funds)				303,953,896	298,030,575	311,626,395	75,146,262	236,480,133	96.46%					
Provider Payments (Federal Funds)				7,473,207	6,521,559	7,077,028	1,722,858	5,354,170	97.38%					
Provider Payments (County/Local)				3,075,899	3,022,585	3,083,367	639,249	2,444,118	82.93%					
Merger Expenses				-	-	-	-	-	-					
MCO Start-Up Expenses				-	-	-	-	-	-					
All Other				3,583,904	2,917,193	1,156,425	225,934	930,491	78.15%					
TOTAL EXPENDITURES				367,377,769	350,780,445	371,523,442	87,626,798	283,896,644	94.34%					
Net Income (from Operations and Risk Reserve)					22,430,954		8,686,626							
Beginning Unrestricted/Unassigned Fund Balance					47,196,091		67,730,176							
Balance in DMH/DD/SAS Risk Reserve					18,618,950		20,107,396							
Balance in Restricted DMA Risk Reserve														
Current Estimated Unrestricted/Unassigned Fund Balance and percent of budgeted expenditures				18.44%	67,730,176	2.32%	8,604,197	(See Note Below about FB)						
2. CURRENT CASH POSITION														
Current Cash in Bank (Including Risk Reserve)					122,300,170									
3. SERVICE EXCEPTIONS (Provided Based on System Capability)														
Services authorized but not billed (IBNR)					16,145,970									
4. DETAIL ON BUDGETED FUND BALANCE														
						Budgeted	Year-to-Date	Balance	%					
Payments to Providers						95,468	22,644	72,824	94.88%					
MCO Start-up Expense														
LME Merger Expense														
Other (List): FBC in Caldwell Co						320,000	-	320,000	0.00%					

* We certify (a) this report to contain accurate and complete information, (b) explanations are provided for any expenditure item with an annualized expenditure rate greater than 110% and for any revenue item with an annualized receipt rate of less than 90%, and (c) a copy of this report has been provided to each county manager in the catchment area*.

cc: County Manager for each county within the catchment area.

Quarterly Fiscal Monitoring Report - Explanation of Revenue and Expenditure Variances

SMOKY MOUNTAIN LME/MCO

For the period ending: September 30, 2015

ITEM	Explanation
Revenues Less than 90%	
Medicaid Pass Through Funds (59.79%)	Medicaid Pass Through in FY 15-16 has not been as much as budgeted
Fund Balance Appropriated (0.00%)	Fund Balance Appropriation is budgeted - but no actual will be recorded on the financial statements
Other Local Funds (76.51%)	Shelter Plus Care Grant Revenue is under budget and Local Funds for the upcoming Caldwell Co FBC not received yet

Expenditures Exceeding 110%
 N/A - no expenditure Categories exceed 110%

Other Notes

County MOE funds are recorded on an accrual basis - therefore the amount shown in the report above may not reflect the actual amount of funds received from each county.

If County Funds of less than 25% of the Annual Budgeted amount have been received - the remaining has been accrued and is considered a receivable at 9/30/2015.

If County MOE funds in excess of 25% of the Annual Budgeted amount have been received - the excess has been deferred and not reflected as income as of 9/30/2015.

Please note that any ABC funds collected will be shown in the same line as MOE funds for that county. ABC Funds are recorded on a Cash Basis.

The reason that the Unrestricted/Unassigned Fund Balance as of September 30, 2015 is much lower than as of June 30, 2015 is due to all of the different Commitments that the Board of Directors for Smoky Mountain LME/MCO have approved for FY 2015-2016. These amounts have been removed from the Unrestricted/Unassigned Fund Balance Section and are now being considered Board Committed Fund Balance.