

**APPLICATION  
PUBLIC SCHOOL BUILDING CAPITAL FUND  
NORTH CAROLINA EDUCATION LOTTERY**

Approved: \_\_\_\_\_

Date: \_\_\_\_\_

County: Haywood

Contact Person: Angie Gardner

LEA: 440

Title: Finance Officer

Address: 1230 North Main Waynesville NC

Phone: 828-456-2400

Project Title: Loan Payment for Pisgah High School Addition

Location: 1 Black Bear Drive, Canton, NC 28716

Type of Facility: Classrooms

North Carolina General Statutes, Chapter 18C, provides that a portion of the proceeds of the North Carolina State Lottery Fund be transferred to the Public School Building Capital Fund in accordance with G.S. 115C-546.2. Further, G.S. 115C-546.2 (d) has been amended to include the following:

- (3) No county shall have to provide matching funds...
- (4) A county may use monies in this Fund to pay for school construction projects in local school administrative units and to retire indebtedness incurred for school construction projects.
- (5) A county may not use monies in this Fund to pay for school technology needs.

As used in this section, "Public School Buildings" shall include only facilities for individual schools that are used for instructional and related purposes, and does not include central administration, maintenance, or other facilities. **Applications must be submitted within one year following the date of final payment to the Contractor or Vendor.**

Short description of Construction Project: Classrooms

Estimated Costs:

Purchase of Land	_____	\$	_____
Planning and Design Services	_____		_____
New Construction	_____		_____
Additions / Renovations	_____		_____
Repair	_____		_____
Debt Payment / Bond Payment	_____		201,067.50
<b>TOTAL</b>	_____	<b>\$</b>	<b>201,067.50</b>

Estimated Project Beginning Date: 12/01/2015 Est. Project Completion Date: 06/01/2016

We, the undersigned, agree to submit a statement of state monies expended for this project within 60 days following completion of the project.

The County Commissioners and the Board of Education do hereby jointly request approval of the above project, and request release of \$ 201,067.50 from the Public School Building Capital Fund (Lottery Distribution). We certify that the project herein described is within the parameters of G.S. 115C-546.

(Signature — Chair, County Commissioners)

(Date)



10/12/15

(Signature — Chair, Board of Education)

(Date)

Bond Ledger

LoGics  
Unit Code  
43

Issuer Name: Haywood County  
Description: SCHOOLS

Run Date: 12/13/2013  
Issue Amount:  
Orig Issue Amt:  
Denomination

1,700,000.00 Issue/Refund Date: 12/1/2013  
1,700,000.00 Original Issue Date: 12/1/2013  
1,700,000.00 Capital Appreciation  
Bonds Issue Date:  
First Payment Date: 6/1/2014  
First Call Date: 12/1/2013

Issue Number: 012149

Refunded By:  
Refunds:

Security IP

Comments:

Maturity Date: 12/1/2023

Payable TD BANK, N.A. 200 COLLEGE ST ASHEVILLE NC 28801

CABS	COPS	USDA	SEC	REFUNDED	REFUNDING	TAXABLE	VAR INT RATE	DEFEASD	BANS	
		CODE 50	AMOUNT 1,700,000.00	PERCENT 100.0000%	DESCRIPTION Schools					
Date of Payment	Interest Rates	Old Balance	Sinking Fund Payment	Prepayment	Principal Payment	Interest Payment	Acreted Interest	Balance Transfer	Total Payment	
6/1/2014	2.1500%	1,700,000.00	0.00	0.00	0.00	17,361.25	0.00	0.00	17,361.25	
12/1/2014	2.1500%	1,700,000.00	0.00	0.00	170,000.00	18,275.00	0.00	0.00	188,275.00	
6/1/2015	2.1500%	1,530,000.00	0.00	0.00	0.00	16,447.50	0.00	0.00	16,447.50	
12/1/2015	2.1500%	1,530,000.00	0.00	0.00	170,000.00	16,447.50	0.00	0.00	186,447.50	
6/1/2016	2.1500%	1,360,000.00	0.00	0.00	0.00	14,620.00	0.00	0.00	14,620.00	
12/1/2016	2.1500%	1,360,000.00	0.00	0.00	170,000.00	14,620.00	0.00	0.00	184,620.00	
6/1/2017	2.1500%	1,190,000.00	0.00	0.00	0.00	12,792.50	0.00	0.00	12,792.50	
12/1/2017	2.1500%	1,190,000.00	0.00	0.00	170,000.00	12,792.50	0.00	0.00	182,792.50	
6/1/2018	2.1500%	1,020,000.00	0.00	0.00	0.00	10,965.00	0.00	0.00	10,965.00	
12/1/2018	2.1500%	1,020,000.00	0.00	0.00	170,000.00	10,965.00	0.00	0.00	180,965.00	
6/1/2019	2.1500%	850,000.00	0.00	0.00	0.00	9,137.50	0.00	0.00	9,137.50	
12/1/2019	2.1500%	850,000.00	0.00	0.00	170,000.00	9,137.50	0.00	0.00	179,137.50	
6/1/2020	2.1500%	680,000.00	0.00	0.00	0.00	7,310.00	0.00	0.00	7,310.00	
12/1/2020	2.1500%	680,000.00	0.00	0.00	170,000.00	7,310.00	0.00	0.00	177,310.00	
6/1/2021	2.1500%	510,000.00	0.00	0.00	0.00	5,482.50	0.00	0.00	5,482.50	
12/1/2021	2.1500%	510,000.00	0.00	0.00	170,000.00	5,482.50	0.00	0.00	175,482.50	
6/1/2022	2.1500%	340,000.00	0.00	0.00	0.00	3,655.00	0.00	0.00	3,655.00	
12/1/2022	2.1500%	340,000.00	0.00	0.00	170,000.00	3,655.00	0.00	0.00	173,655.00	
6/1/2023	2.1500%	170,000.00	0.00	0.00	0.00	1,827.50	0.00	0.00	1,827.50	
12/1/2023	2.1500%	170,000.00	0.00	0.00	170,000.00	1,827.50	0.00	0.00	171,827.50	
		Totals		0.00	0.00	1,700,000.00	200,111.25	0.00	0.00	1,900,111.25

201,007.50