

HAYWOOD COUNTY COMMISSIONERS

REGULAR MEETING – May 4, 2015

CALL TO ORDER

Chairman Mark S. Swanger convened the regular meeting of the Haywood County Board of Commissioners at 9:00 a.m. in the Historic Courtroom at the Haywood County Historic Courthouse, Waynesville, North Carolina, with Chairman Mark S. Swanger, Vice-Chairman J.W. “Kirk” Kirkpatrick III, Commissioners L. Kevin Ensley, Michael T. Sorrells and Bill L. Upton present. Staff members present were County Manager Ira Dove, HCHHSA Director/Asst. County Manager Stoney Blevins, County Attorney Leon M. “Chip” Killian, III, Finance Director Julie Davis, Public Information Officer David Teague, and Executive Assistant/Deputy Clerk Candace Way.

PLEDGE OF ALLEGIANCE

Chairman Swanger led the Pledge of Allegiance.

INVOCATION

Vice-Chairman Kirkpatrick offered the invocation.

CALL TO PUBLIC HEARING

Chairman Swanger called for a public hearing for the proposed Fiscal Year 2016 Budget. The hearing will be on Thursday, May 21, 2015 at 5:00 p.m. in the Historic Courtroom.

PUBLIC COMMENT SESSION

Chairman Swanger opened the public comment session. Comments are generally limited to three minutes per individual, unless the speaker is representing a group for which the comment period may be extended to five minutes.

Bill Upton with the Pigeon Community Multicultural Development Center addressed the Board. He stated that the roof replacement project will be completed this week which is a joyous occasion for them. He noted that by replacing this roof, it gives a basis to move forward with more restoration and continue with their events. He expressed the Center’s gratitude for the support. He invited everyone in attendance to come on May 15th to the Center to sample Indian cuisine as a beginning to their chefs from around the world event.

Chairman Swanger remarked that the Center is a valuable asset to the community and glad that the County was able to help them.

Commissioner Upton thanked Mr. Upton for leading the fund raising on the events at the Center.

CONSTITUENT CONCERNS

Commissioner Upton commented on the recent lockdown at Tuscola, commending the Sheriff and the school system for a well-executed evacuation plan.

Chairman Swanger agreed, noting that moving almost 1000 students and staff off grounds in less than thirty minutes speaks highly of staff and law enforcement planning.

Commissioner Ensley thanked the fairground staff and volunteers on making their facilities available during this time.

ADMINISTRATIVE/AGENCY REPORTS

There were no reports.

DISCUSSION / ADJUSTMENT TO AGENDA

Chairman Swanger stated that there will be two adjustments to the agenda:

- 1) Add Closed Session: Attorney/Client Privilege G.S. §143-318.11(a)(3).
- 2) Remove item 3d from the consent agenda due to the fact that on this past Friday after business hours, substantial revisions were made by the lending institution that did not allow sufficient time for review by the Board. The resolution from this agenda item will be presented at the May 18, 2015 Board meeting.

CONSENT AGENDA

Commissioner Upton made a motion to approve the consent agenda as presented. Commissioner Sorrells seconded, the motion carried unanimously.

- 1. Approval of April 20, 2015 regular meeting minutes.
- 2. Request approval of the Reimbursement Resolution for the proposed EMS base project – Julie Davis, Finance Director
Ms. Davis explained that this is the third reimbursement resolution for the EMS base and read the title to the Board. She noted that this is in place in the event any expenses incur before the loan is obtained.

On motion of Commissioner Upton, seconded by Commissioner Sorrells, the foregoing resolution entitled "RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE COUNTY OF HAYWOOD, NORTH CAROLINA, DECLARING THE INTENT OF THE COUNTY OF HAYWOOD, NORTH CAROLINA TO REIMBURSE ITSELF FOR CAPITAL EXPENDITURES INCURRED IN CONNECTION WITH CONSTRUCTION OF THE HAYWOOD COUNTY EMERGENCY MEDICAL SERVICES BASE FROM THE PROCEEDS OF CERTAIN OBLIGATIONS TO BE EXECUTED AND DELIVERED IN CALENDAR YEAR 2015" was duly adopted by the following vote:

AYES: 5

NAYS: 0

RESOLUTION OF THE COUNTY OF HAYWOOD, NORTH CAROLINA DECLARING THE INTENT OF THE COUNTY OF HAYWOOD, NORTH CAROLINA TO REIMBURSE ITSELF FOR CAPITAL EXPENDITURES INCURRED IN CONNECTION WITH CONSTRUCTION OF THE HAYWOOD COUNTY EMERGENCY MEDICAL SERVICES BASE FROM THE PROCEEDS OF CERTAIN OBLIGATIONS TO BE EXECUTED AND DELIVERED IN CALENDAR YEAR 2015.

WHEREAS, the Board of Commissioners of the County of Haywood, North Carolina ("County") has determined that it is in the best interests of the County to construct a new EMS Base, for county purposes (collectively, the "Project");

WHEREAS, the County presently intends, at one time or from time to time, to finance all or a portion of the costs of the Project with proceeds of tax-exempt obligations and reasonably expects to execute and deliver its obligations (the "Obligations") to finance, or to reimburse itself for, all or a portion of the costs of the Project; and

WHEREAS, the County desires to proceed with the Project and will incur and pay certain expenditures in connection with the Project prior to the date of execution and delivery of the Obligations (the "Original Expenditures"), such Original Expenditures to be paid for originally from a source other than the proceeds of the Obligations, and the County intends, and reasonably expects, to be reimbursed for such Original Expenditures from a portion of the proceeds of the Obligations to be executed and delivered at a date occurring after the date of such Original Expenditures.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the County of Haywood, North Carolina as follows:

Section 1. Official Declaration of Intent. The County presently intends, and reasonably expects, to reimburse itself for the Original Expenditures incurred and paid by the County on or after the date of adoption of this Resolution from a portion of the proceeds of the Obligations. The County reasonably expects to execute and deliver the Obligations to finance all or a portion of the costs of the Project and the maximum principal amount of Obligations expected to be executed and delivered by County to pay for all or a portion of the costs of the Project is \$2,000,000.

Section 2. Compliance with Regulations. The County adopts this Resolution as a declaration of official intent under Section 1.150-2 of the Treasury Regulations promulgated under Section 103 of the Internal Revenue Code of 1986, as amended, to evidence the County's intent to reimburse itself for the Original Expenditures from proceeds of the Obligations.

Section 3. Itemization of Capital Expenditures. The Finance Officer of the County, is hereby authorized, directed and designated to act on behalf of the County in determining and itemizing all of the Original Expenditures incurred and paid by the County in connection with the Project during the period commencing on the date of adoption of this Resolution and ending on the date of execution and delivery of the Obligations.

Section 4. Effective Date. This Resolution is effective immediately on the date of its adoption.

CLT 929465v1

CLT 929465v1

STATE OF NORTH CAROLINA)
)
COUNTY OF HAYWOOD)

ss:

I, Isa L. Dym, Clerk to the Board of Commissioners of the County of Haywood, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of a resolution entitled "RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE COUNTY OF HAYWOOD, NORTH CAROLINA, DECLARING THE INTENT OF THE COUNTY OF HAYWOOD, NORTH CAROLINA TO REIMBURSE ITSELF FOR CAPITAL EXPENDITURES INCURRED IN CONNECTION WITH CONSTRUCTION OF THE HAYWOOD COUNTY EMERGENCY MEDICAL SERVICES BASE FROM THE PROCEEDS OF CERTAIN OBLIGATIONS TO BE EXECUTED AND DELIVERED IN CALENDAR YEAR 2015" adopted by the Board of Commissioners of the County of Haywood, North Carolina, at a meeting held on the 6th day of April, 2015.

WITNESS my hand and the corporate seal of the County of Haywood, North Carolina, this the 6th day of April, 2015.


Isa L. Dym
Clerk to the Board
County of Haywood, North Carolina

CLT 929465v1

3. Request approval of the following regarding the 2006 School General Obligation Bond refunding (refinancing) issue: - Julie Davis, Finance Director
 Ms. Davis explained that over the past few years, some refunding has been done that has saved the County money. The County has been paying 4% to 5% on some of the bonds, and by refunding it is a way to get the rates lower. Certain bonds and loans have stipulations. This is part of a \$25,000,000 bond that the Board approved and is the \$18,000,000 Bethel School project. The call date is next year, and it is close enough to try to do refunding and get a lower rate without waiting until next year. The banks bids came in last week with the rates ranging from 1.78% to 2.85%. The County will go with the 1.78% rate which will save 10.7%. This equates to \$110,000 per year and will be beneficial to the School's capital.

a. Resolution Making Certain Statements of Fact Concerning the Proposed Bond Refunding Issue.

Ms. Davis explained that this should be closer to \$10,800,000. Everything will be rolled into the refunding. This will not extend the terms of the bonds, the term will remain the same with a much lower interest rate of 1.78%. TD Bank is the lender that the County is working with.

PARKER POE DRAFT - 4/30/15

Extract of Minutes of a regular meeting of the Board of Commissioners of the County of Haywood, North Carolina, duly held on May 4, 2015 at 9:00 a.m. in the Historic Courtroom of the Haywood County Historic Courthouse, Waynesville, North Carolina. Chairman Mark S. Swanger presiding.

The following members were present:

Mark Swanger
 Kirk Kirkpatrick
 Kevin Emsley
 Michael Sorrells
 Bill Upton

The following members were absent:

none

Commissioner Upton moved that the following resolution, copies of which having been made available to the Board of Commissioners, be adopted:

A Resolution Of The Board Of Commissioners Of The County Of Haywood, North Carolina Making Certain Statements Of Fact Concerning Proposed Bond Issue

PPAB 2770255v2

Upon motion of Commissioner Upton, the foregoing order titled: "A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE COUNTY OF HAYWOOD, NORTH CAROLINA MAKING CERTAIN STATEMENTS OF FACT CONCERNING PROPOSED BOND ISSUE" was adopted by the following vote:

AYES: 5
 NAYS: 0

PASSED, ADOPTED AND APPROVED this 4th day of May, 2015.

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE COUNTY OF HAYWOOD, NORTH CAROLINA MAKING CERTAIN STATEMENTS OF FACT CONCERNING PROPOSED BOND ISSUE

WHEREAS the Board of Commissioners is considering the issuance of bonds of the County of Haywood, North Carolina (the "County") which shall be for the following purposes and in the following maximum amount:

Not to exceed \$12,000,000 of General Obligation Refunding Bonds to pay the costs of refunding in advance of their maturities \$10,500,000 aggregate principal amount of the County of Haywood, North Carolina General Obligation School Bonds, Series 2006 maturing on and after June 1, 2017.

WHEREAS certain findings of fact by the Board of Commissioners must be presented to enable the Local Government Commission of the State of North Carolina to make certain determinations as set forth in Article 4 of Chapter 159 of the General Statutes, Section 52.

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners meeting in open session on the 4th day of May, 2015, has made the following factual findings in regard to this matter:

A. **Facts Regarding Necessity of Proposed Financing.** The proposed bonds are necessary and expedient to lower debt service costs to the County.

B. **Facts Supporting the Amount of Bonds Proposed.** The sums estimated for these bonds are adequate and not excessive for the proposed purpose.

C. **Past Debt Management Policies.** The County's debt management policies and procedures are in compliance with law. The County employs a Finance Officer to oversee compliance with applicable laws relating to debt management. The Board requires annual audits of County finances. In connection with these audits, compliance with laws is reviewed. The County is not in default in any of its debt service obligations. The County Attorney reviews all debt-related documents for compliance with laws.

D. **Past Budgetary and Fiscal Management Policies.** The County's budgetary and fiscal management policies are in compliance with law. Annual budgets are closely reviewed by the Board before final approval of budget ordinances. Budget amendments changing a function total or between functions are presented to the Board at regular Board meetings. The Finance Officer presents financial information to the Board that shows budget to actual comparisons annually and otherwise as the County Manager deems necessary or as a member of the Board may request.

E. **No Default.** The County is not in default on any of its debt obligations.

F. **Issuance of Debt.** The schedule for issuing the bonds does not require a property tax increase. The schedule for issuance calls for issuing all of the bonds in Fiscal Year 2015, but issuance may be delayed until such time as the County receives sufficient net present value savings therefrom.

G. **Financing Team.** The County Manager and the Finance Officer, each acting on behalf of the County, with advice from the County Attorney, also acting on behalf of the County, are hereby authorized and directed to (1) retain Parker Poe Adams & Bernstein LLP, Charlotte, North Carolina, as bond counsel, and (2) retain First Tryon Securities, LLC, Charlotte, North Carolina, as financial advisor for the bonds.

PPAB 2719810v1

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STATE OF NORTH CAROLINA)
)
 COUNTY OF HAYWOOD) ss:

I, Ira Dove, Clerk to the Board of Commissioners of the County of Haywood, North Carolina, DO HEREBY CERTIFY that the foregoing is a true and exact copy of the resolutions titled "A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE COUNTY OF HAYWOOD, NORTH CAROLINA MAKING CERTAIN STATEMENTS OF FACT CONCERNING PROPOSED BOND ISSUE" adopted by the Board of Commissioners of the County of Haywood, North Carolina in regular session convened on the 4th day of May, 2015, as recorded in the minutes of the Board of Commissioners of the County of Haywood, North Carolina.

WITNESS my hand and the seal of the County of Haywood, North Carolina, this 4th day of May, 2015.

(SEAL)


 Ira Dove, Clerk to the Board of Commissioners
 County of Haywood, North Carolina

PPAB 2719810v1

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PPAB 2719810v1

- b. Adoption of the Bond Order Authorizing the Issuance of not to Exceed \$12 million GO Refunding Bonds, and the publication thereof. She explained that this will be published in the Mountaineer newspaper on Wednesday if approved today. This Bond Order will direct the Board to have the Clerk publish the Bond Order in the newspaper.

PUBRIC FOR DEPT - 4/20/15

Extract of Minutes of a regular meeting of the Board of Commissioners of the County of Haywood, North Carolina, duly held on May 4, 2015 at 9:00 a.m. in the Historic Courthouse of the Haywood County Historic Courthouse, Waynesville, North Carolina. Chairman Mark S. Swanger presiding.

The following members were present:

Mark Swanger
Kirk Kirkpatrick
Kevin Emley
Michael Sorella
Bill Upton

The following members were absent:
none

* * * * *

Commissioner Upton moved that the following resolution, copies of which having been made available to the Board of Commissioners, be adopted:

Bond Order Authorizing The Issuance Of Not To Exceed \$12,000,000 General Obligation Refunding Bonds Of The County Of Haywood, North Carolina

BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$12,000,000 GENERAL OBLIGATION REFUNDING BONDS OF THE COUNTY OF HAYWOOD, NORTH CAROLINA

WHEREAS the County of Haywood, North Carolina (the "County") has issued \$18,000,000 aggregate principal amount of its General Obligation School Bonds, Series 2006 (the "2006 Bonds");

WHEREAS the Board of Commissioners (the "Board") of the County deems it advisable to refund \$10,300,000 in aggregate principal amount of the 2006 Bonds maturing on and after June 1, 2017;

WHEREAS an application has been filed with the Secretary (the "Secretary") of the Local Government Commission of North Carolina (the "Commission") requesting Commission approval of the bonds hereinafter described as required by the Local Government Bond Act of North Carolina, and the Secretary has notified the Board that the application has been accepted for submission to the Commission.

NOW, THEREFORE, BE IT ORDERED by the Board of Commissioners of the County of Haywood, North Carolina as follows:

Section 1. The Board deems it advisable to refund \$10,300,000 in aggregate principal amount of the 2006 Bonds maturing on and after June 1, 2017.

Section 2. To raise the money required to pay the costs of refunding the 2006 Bonds as set forth above, General Obligation Refunding Bonds of the County of Haywood, North Carolina are hereby authorized and shall be issued pursuant to the Local Government Bond Act of North Carolina. The maximum aggregate principal amount of such General Obligation Refunding Bonds authorized by this bond order shall be and not exceed \$12,000,000.

Section 3. An *ad valorem* tax shall be levied to pay the principal of and interest on said General Obligation Refunding Bonds when due, which shall be annually levied and collected.

Section 4. A sworn statement of the County's debt has been filed with the Clerk to the Board of Commissioners and is open to public inspection.

Section 5. This bond order shall take effect on its adoption.

The Clerk to the Board of Commissioners is directed to publish a notice of adoption as prescribed by the Local Government Bond Act, the bond order titled, "BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$12,000,000 GENERAL OBLIGATION REFUNDING BONDS OF THE COUNTY OF HAYWOOD, NORTH CAROLINA", which was introduced at the meeting of the Board of Commissioners held on May 4, 2015.

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE COUNTY OF HAYWOOD, NORTH CAROLINA PROVIDING FOR THE ISSUANCE OF GENERAL OBLIGATION

FPAB 2719810v2

FPAB 2719810v1 2

Upon motion of Commissioner Upton, the foregoing order titled: "BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$12,000,000 GENERAL OBLIGATION REFUNDING BONDS OF THE COUNTY OF HAYWOOD, NORTH CAROLINA", was adopted by the following vote:

AYES: 5
NAYS: 0

PASSED, ADOPTED AND APPROVED this 4th day of May, 2015.

STATE OF NORTH CAROLINA)
COUNTY OF HAYWOOD) ss:

I, In Dove, Clerk to the Board of Commissioners of the County of Haywood, North Carolina, **DO HEREBY CERTIFY** that the foregoing is a true and exact copy of the bond order titled "BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$12,000,000 GENERAL OBLIGATION REFUNDING BONDS OF THE COUNTY OF HAYWOOD, NORTH CAROLINA", which was adopted by the Board of Commissioners of the County of Haywood, North Carolina in regular session convened on the 4th day of May, 2015, as recorded in the minutes of the Board of Commissioners of the County of Haywood, North Carolina.

WITNESS my hand and the seal of the County of Haywood, North Carolina, this the 4th day of May, 2015.

(SEAL)


Clerk to the Board of Commissioners
County of Haywood, North Carolina

FPAB 2719810v1

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FPAB 2719810v1

BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$12,000,000 GENERAL OBLIGATION REFUNDING BONDS OF THE COUNTY OF HAYWOOD, NORTH CAROLINA

WHEREAS the County of Haywood, North Carolina (the "County") has issued \$18,000,000 aggregate principal amount of its General Obligation School Bonds, Series 2006 (the "2006 Bonds");

WHEREAS the Board of Commissioners (the "Board") of the County deems it advisable to refund \$10,300,000 in aggregate principal amount of the 2006 Bonds maturing on and after June 1, 2017;

WHEREAS an application has been filed with the Secretary (the "Secretary") of the Local Government Commission of North Carolina (the "Commission") requesting Commission approval of the bonds hereinafter described as required by the Local Government Bond Act of North Carolina, and the Secretary has notified the Board that the application has been accepted for submission to the Commission.

NOW, THEREFORE, BE IT ORDERED by the Board of Commissioners of the County of Haywood, North Carolina as follows:

Section 1. The Board of Commissioners deems it advisable to refund \$10,300,000 in aggregate principal amount of the 2006 Bonds maturing on and after June 1, 2017.

Section 2. To raise the money required to pay the costs of refunding the 2006 Bonds as set forth above, General Obligation Refunding Bonds of the County of Haywood, North Carolina are hereby authorized and shall be issued pursuant to the Local Government Bond Act of North Carolina. The maximum aggregate principal amount of such General Obligation Refunding Bonds authorized by this bond order shall be and not exceed \$12,000,000.

Section 3. An *ad valorem* tax shall be levied to pay the principal of and interest on said General Obligation Refunding Bonds when due, which shall be annually levied and collected.

Section 4. A sworn statement of the County's debt has been filed with the Clerk to the Board of Commissioners and is open to public inspection.

Section 5. This bond order shall take effect on its adoption.

The foregoing order was adopted on the 4th day of May, 2015 and is hereby published this 6th day of May, 2015. Any action or proceeding questioning the validity of the order must be begun within 10 days after the date of publication of this notice. The Finance Officer of the County has filed a statement certifying that the total amount of interest that will be paid on the General Obligation Refunding Bonds over the expected term of the General Obligation Refunding Bonds, if issued, is \$1,201,589. The estimate is preliminary, is for general informational purposes only, and may differ from the actual interest paid on the General Obligation Refunding Bonds.

(SEAL)

May 6, 2015


In Dove, Clerk to the Board of Commissioners
County of Haywood, North Carolina

FPAB 2719810v1

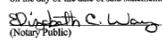
- c. Filing of the Sworn Statement of Debt and estimated interest on the General Obligation Bonds refunding pursuant to The Local Government Bond Act Ms. Davis explained that the Sworn Statement of Debt is filed with the Clerk for public viewing and states that \$56,724,188 will be the total debt after this refunding which is .76% of the appraised value. The Local Government Commission will not let the County borrow more than 8%, noting that the total debt of the County is less than 1%. She explained that the statement of estimated interest on the General Obligation Bonds does have amounts that are still outstanding as far as the amounts of the Bonds that are not going to be called until next year that have to go into escrow. This has been done on other refunding that has been done in the past. The interest rate of 1.78% equates to \$1,201,589.

SWORN STATEMENT OF DEBT
Made pursuant to the Local Government Bond Act, as Amended,
For County of Haywood, North Carolina

I, Julie H. Davis, Finance Officer of the County of Haywood, North Carolina ("County"), having been designated by the Board of Commissioners (the "Board of Commissioners") for said County to make and to file in the office of the Clerk to the Board of Commissioners a statement of debt of said County pursuant to the Local Government Bond Act, as amended, **DO HEREBY CERTIFY** that the following is a true statement as shown by the books in my office relating to the County, not taking into consideration any debt incurred or to be incurred in anticipation of bonds other than issuing and refunding bonds.


Julie H. Davis, Finance Officer
County of Haywood, North Carolina

Sworn to and subscribed before me on the day of the date of said statement.


Elizabeth C. Wray
(Notary Public)

My commission expires the 15 day of February, 2019



PPAB 2719810v1

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STATEMENT OF DEBT OF COUNTY OF HAYWOOD, NORTH CAROLINA, MADE AND FILED PURSUANT TO SECTION 159-55 OF THE LOCAL GOVERNMENT BOND ACT, AFTER THE INTRODUCTION OF THE BOND ORDER AUTHORIZING THE ISSUANCE OF \$12,000,000 GENERAL OBLIGATION REFUNDING BONDS INTRODUCED AT A MEETING OF THE GOVERNING BODY OF SAID COUNTY, HELD ON THE 4TH DAY OF MAY, 2015.

(A)	Gross debt as listed in the attached "Schedule of Gross Debt".	\$68,724,188
(B)	Deductions to be made from Gross Debt as listed in the attached "Schedule of Deductions".	\$12,000,000
(C)	Net Debt being the difference between the Gross Debt (A) and Deductions (B).	\$56,724,188
(D)	Appraised Value of property subject to taxation.	\$7,427,627,563
(E)	Percentage that net debt bears to the appraised value of property subject to taxation.	.76%

PPAB 2719810v1

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County of Haywood, North Carolina
SCHEDULE OF GROSS DEBT

(The debt described below should not include debt incurred or to be incurred in anticipation of the collection of taxes or other revenues or in anticipation of the sale of bonds other than funding and refunding bonds. The debt described below should not include revenue bonds.)

(1) Bonds authorized by orders introduced but not yet adopted:

PURPOSE	AMOUNT	
General Obligation Refunding Bonds	\$12,000,000	
TOTAL		\$12,000,000

(2) Unissued bonds authorized by adopted orders:

PURPOSE	AMOUNT	
TOTAL		

(3) Outstanding debt not evidenced by bonds:

PURPOSE	AMOUNT	
Various	\$32,869,188	
TOTAL		\$32,869,188

(4) Outstanding debt evidenced by bonds:

PURPOSE	AMOUNT	
Various	\$23,855,000	
TOTAL		\$23,855,000
TOTAL GROSS DEBT		\$68,724,188

PPAB 2719810v1

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County of Haywood, North Carolina
SCHEDULE OF DEDUCTIONS

(A)	Funding and refunding bonds authorized by orders introduced but not yet adopted.	\$12,000,000
(B)	Funding and refunding bonds authorized but not issued.	\$
(C)	Amount held in sinking funds or otherwise for the payment of gross debt other than debt incurred for water, gas, electric light or power purposes or sanitary sewer purposes (to the extent deductible by subsection (b) of Section 159-55 of the Local Government Bond Act).	\$
(D)	Bonded debt included in gross debt and incurred or to be incurred for water, gas or electric light or power purposes.	\$
(E)	Bonded debt included in gross debt and incurred or to be incurred for sanitary sewer system purposes (to the extent deductible by subsection (b) of Section 159-55 of the Local Government Bond Act).	\$
(F)	Uncollected special assessments levied or to be levied for local improvements for which gross debt was or is to be incurred, to the extent to be applied to the payment of such gross debt.	\$
(G)	Estimate of special assessments to be levied for local improvements for which any part of gross debt (that is not otherwise deducted) was or is to be incurred, to the extent that the special assessments, when collected, will be applied to the payment of any part of debt.	\$
TOTAL		\$ 56,724,188

PPAB 2719810v1

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- b. Capital Project Fund – HC Schools – ADM/Lottery projects - \$90,014.
 Ms. Davis explained that this is for the Pisgah High School renovation project. Money was borrowed to go with lottery funds and is a combination of loan and lottery proceeds. Lottery proceeds will now go to pay back the loan. The project is completed with approximately \$90,000 left over that will be put back into the General Fund to pay on that debt service.

HAYWOOD COUNTY
 CAPITAL PROJECT ORDINANCE AMENDMENT
 FISCAL YEAR 2014-2015

PER: _____
 JNL: _____

BE IT ORDAINED by the Board of Commissioners of Haywood County that the following amendment be made to the capital project ordinance for the fiscal year ending June 30, 2015.

Section 1. To amend the Capital Project Fund, the expenditures are to be charged as follows:

Line Item	Account Number	Current Budget	Increase (Decrease)	Amended Budget
CP Fund - School - ADM/LOTTERY				
Pisgah High School Renovations				
Professional Services - Architect	499902-619017-SLOT1	199,781	(1)	199,780
Financing costs	489902-548901-SLOT1	20,304	(1)	20,303
Construction cost	499905-659002-SLOT1	2,272,059	(3,172)	2,268,887
Other building costs (estim. elect., survey)	489902-620003-SLOT1	20,000	(20,000)	-
Project contingency	489902-569100-SLOT1	69,717	(69,717)	-
Other financing uses:				
Transfer to General Fund	499911-699011-SLOT1	-	90,014	90,014

which will result in a net increase of \$ 2,123 in the expenditures of the Capital Project Fund - -

To provide the additional revenue for the above, the following revenues will be increased as the money has been received:

Revenue	Acct. No.	Current Budget	Increase (Decrease)	Amended Budget
Investment earnings	490090-483491-SLOT1	-	2,123	2,123

The effect on the General Fund is as follows:

Revenue	Acct. No.	Current Budget	Increase (Decrease)	Amended Budget
Other financing sources:				
Transfer from Capital Project Fund	110110-499449	-	90,014	90,014
Expenditures:				
Debt Service	118100-871000	-	90,014	90,014

Section 2. Copies of this amendment shall be delivered to the Budget Officer and the Finance Officer for their direction.

Adopted this the 4th day of May, 2015.

ATTEST: [Signature]
 Clerk to the Board

[Signature]
 Chairman
 Haywood County Board of Commissioners

Explanation:
To transfer the amount left over from the school project to use for P14-15 debt service for the same project.

- c. Special Revenue Fund – Service District - \$479,000
 Ms. Davis explained that this was for the Fire, Road and Sanitary Service Districts and is a precautionary budget amendment because some of the taxes are coming in higher than expected. The County wants to make sure that at the end of the year there is a budget to pay all. This is divided out to all three districts.

HAYWOOD COUNTY
 BUDGET ORDINANCE AMENDMENT
 FISCAL YEAR 2015

PER: _____
 JNL: _____

BE IT ORDAINED by the Board of Commissioners of Haywood County that the following amendment be made to the budget ordinance for the fiscal year ending June 30, 2015.

Section 1. To amend the Special Revenue Fund, the expenditures are to be charged as follows:

Department	Account Number	Current Budget	Increase (Decrease)	Amended Budget
S/R Road Service Distr.	274510-6****	181,328	28,100	209,428
	see attached			
S/R Fire Service Distr.	284434-6898**	3,496,500	408,000	3,904,500
	see attached			
S/R Sanitary Serv. Distr.	287100-699941	206,495	45,000	250,495

which will result in a net increase of \$ 479,100 in the expenditures of the Special Revenue Fund.

To provide the additional revenue for the above, the following revenues will be increased as the money has been received:

Revenue	Acct. No.	Current Budget	Increase (Decrease)	Amended Budget
S/R Road Service Distr.	272010-4****	181,328	28,100	209,428
	see attached			
S/R Fire Service Distr. Tax	28010-4449***	3,496,500	408,000	3,904,500
	see attached			
S/R Sanitary Serv. Distr.	29010-410911	206,495	45,000	250,495

Section 2. Copies of this budget amendment shall be delivered to the Budget Officer and the Finance Officer for their direction.

Adopted this 4th day of May, 2015.

ATTEST: [Signature]
 Clerk to the Board

[Signature]
 Chairman
 Haywood County Board of Commissioners

Explanation:
To increase the budget to reflect the additional amount of taxes anticipated to be collected through June 30. These must be paid to the relevant Service Districts.

OLD BUSINESS

There was no Old Business.

NEW BUSINESS

Request approval of proclamation of National Police Week, May 10th – 16th, 2015

Chairman Swanger recognized Sheriff Greg Christopher. Sheriff Christopher first discussed the lockdown at Tuscola this past Thursday, commending the school staff and law enforcement on the smooth evacuation of the school grounds, thanking everyone involved.

He read the proclamation to the Board and invited everyone in attendance to the Memorial Service at the Sheriff's Office on May 14th at 10:30 a.m.

Vice-Chairman Kirkpatrick made a motion to approve the proclamation of National Police Week, May 10th – 16th, 2015 and Commissioner Ensley seconded. The motion passed unanimously.

BOARD OF COMMISSIONERS
MARK S. SWANGER, CHAIRMAN
J. W. "BOB" KIRKPATRICK, III, VICE CHAIRMAN
L. KEVIN ENSLEY
BILL L. LIPTON
MICHAEL T. BORRELLS



COUNTY MANAGER
IRA DOVE
LEON H. KILLAM, III
COUNTY ATTORNEY

PROCLAMATION RECOGNIZING MAY 10TH THROUGH 16TH, 2015 AS NATIONAL POLICE WEEK

WHEREAS, President John F. Kennedy signed a proclamation in 1962 which designated a Peace Officers Memorial Day and the week in which it falls as Police Week; and

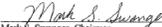
WHEREAS, the members of the Sheriff's Office and local Police Departments serve an essential role in protecting the safety, rights and freedom of the citizens of the Haywood County; and

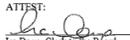
WHEREAS, it is important to recognize the duties and responsibilities of law enforcement officers and agencies, and the daily risks to their personal safety; and

WHEREAS, a memorial service honoring the fallen officers of Haywood County will be held at 10:30 a.m. on May 14, 2015 at the Haywood County Sheriff's Office.

NOW, THEREFORE, BE IT RESOLVED that the Board of County Commissioners of Haywood County, North Carolina wishes to express appreciation to law enforcement officers and their families for the contributions and sacrifices they make, and does hereby call upon all citizens to observe May 10th through 16th, 2015 as "National Police Week."

Adopted this the fourth day of May, 2015.


Mark S. Swanger, Chairman
Haywood County Board of Commissioners

ATTEST:

Ira Dove, Clerk to the Board

215 NORTH MAIN STREET • WYOMINGVILLE, NORTH CAROLINA 28788
PHONE: 828.452.0825 • FAX: 828.452.8715

Request approval of proclamation for National Travel & Tourism Week May 2nd – 10th, 2015

Chairman Swanger recognized TDA Executive Director, Lynn Collins. Ms. Collins highlighted statistics from the TDA. She noted that there will be many festivities for the week at several visitors' centers.

Commissioner Sorrells remarked that the TDA has a great staff with great energy and they all do a wonderful job. They are always working on ways to improve tourism in Haywood County.

Commissioner Sorrells made a motion to approve the proclamation for National Travel & Tourism Week May 2nd – 10th, 2015 and Commission Ensley seconded. The motion passed unanimously.

NATIONAL TRAVEL & TOURISM WEEK 2015-2016

2015 Haywood County Travel & Tourism Week Proclamation

Whereas travel has a positive effect on Haywood County, North Carolina and the nation's economic prosperity and image abroad, to business productivity and to individual travelers' well-being.

Whereas travel to and within the United States provides significant economic benefits for the nation, generating \$2.1 trillion in economic output in 2014, with \$927.9 billion spent directly by travelers.

Whereas travel is among the largest private-sector employers in the United States, supporting 15 million jobs in 2014, including 8 million directly in the travel industry and 7 million in other industries.

Whereas travelers' spending directly generated tax revenues of \$141.5 billion for federal, state and local governments, funds used to support essential services and programs.

Whereas Haywood County generates an economic impact of \$155.38 million annually and attributes more than 1,610 jobs directly to tourism, therefore creating \$31.68 million in payroll.

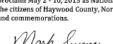
Whereas international travel to the United States is the nation's No. 1 services export. In 2014, travel generated \$228.6 billion in exports, creating a \$74 billion trade surplus for the United States.

Whereas meetings, events and incentive travel are core business functions that help companies strengthen business performance, educate employees and customers and reward business accomplishments—which in turn boosts the U.S. economy. In 2014, domestic and international business travelers spent \$283 billion.

Whereas leisure travel, which accounts for more than three-quarters of all trips taken in the United States, spurs countless benefits to travelers' health and wellness, creativity, cultural awareness, education, happiness, productivity and relationships.

Whereas travel is a pillar of economic growth, creating jobs at a 19-percent faster rate than other sectors.

Now, therefore, I, Mark Swanger, Chairman of the Haywood County Board of Commissioners, do hereby proclaim May 2 - 10, 2015 as National Travel and Tourism Week in Haywood County, North Carolina and urge the citizens of Haywood County, North Carolina to join me in this special observance with appropriate events and commemorations.


Mark Swanger, Chairman
Haywood County Board of Commissioners

[AFFIX SEAL]

Request approval of reappointment of Patsy Dowling to the Haywood Community College Board of Trustees

Chairman Swanger recognized County Manager, Ira Dove. Mr. Dove stated that the application from Ms. Dowling was the only one received for this position. He noted that she currently serves on the Board of Trustees and reviewed her qualifications.

Commissioner Ensley made a motion to approve the reappointment of Patsy Dowling to the Haywood Community College Board of Trustees and Commissioner Upton seconded. The motion passed unanimously.

Request approval of the appointment of Carole Larivee to the Region A Advisory Council

Chairman Swanger recognized County Manager, Ira Dove. Mr. Dove stated that this appointment was recommended by Larry Reeves of the Southwestern Commission and screened by that committee. He reviewed Ms. Larivee's qualifications with the Board.

Commissioner Upton made a motion to approve the appointment Carole Larivee to the Region A Advisory Council and Vice-Chairman Kirkpatrick seconded. The motion passed unanimously.

CLOSED SESSION

Commissioner Ensley made a motion to enter into Closed Session for:

Personnel – G.S. §143-318.11(a)(6)

Closed Session Minutes - G.S. §143-318.11(a)(1)

Attorney/Client Privilege G.S. §143-318.11(a)(3)

Vice-Chairman Kirkpatrick seconded and the motion carried unanimously. The Board returned from Closed Session.

Chairman Swanger noted that the followed Closed Session Minutes were recommended for approval and release by consensus:

January 20, 2015 – Closed Session Minutes G.S. §143-318.11(a)(1)

March 16, 2015 - Attorney/Client Privilege G.S. §143-318.11(a)(3)

April 6, 2015 - Attorney/Client Privilege G.S. §143-318.11(a)(3)

Commissioner Upton motioned to approve and release the Closed Session Minutes as presented. Commissioner Sorrells seconded, the motion carried unanimously.

Chairman Swanger noted that the following Closed Session Minutes were approved but not yet released by consensus.

January 20, 2015 - Attorney/Client Privilege G.S. §143-318.11(a)(3)

February 2, 2015 - Attorney/Client Privilege G.S. §143-318.11(a)(3)

February 2, 2015 - Attorney/Client Privilege G.S. §143-318.11(a)(3)

March 2, 2015 - Attorney/Client Privilege G.S. §143-318.11(a)(3)

March 2, 2015 - Attorney/Client Privilege G.S. §143-318.11(a)(3)

March 16, 2015 - Personnel §143-318.11(a)(6)

March 16, 2015 - Attorney/Client Privilege G.S. §143-318.11(a)(3)

Commissioner Sorrells motioned to approve but not yet release the Closed Session Minutes as presented. Commissioner Ensley seconded; the motion carried unanimously.

ADJOURNMENT

Chairman Swanger asked if there was any further business.

Vice-Chairman remarked that while looking at all the Board had addressed on today's agenda, he feels proud to be a part of good stewardship of the County's money and taking efforts to save citizen's money. He said that the work done with the schools going back to the 1960's; taking care of the roads and service districts, our County's tourism; and the safety of our community make him proud to be in this position. He commended Mr. Dove on the job that he is doing as County Manager.

Mr. Killian noted that 25 years ago, Haywood County had the foresight to have legislation pass into the General Assembly to allow road service districts. He believes it is still the only county in the state to have that.

Chairman Swanger stated that the County has been good stewards to help maintain the quality of life. He noted that since 1949, tax rates have been as high as \$1.92 and currently is .54 cents. He said that the County has done much over the years; the best facility for courts in this part of the state, the historic courthouse which was built during the Great Depression is being taken well care of, working with the hospital to provide great health care is ongoing but successful, the new jail and facilities, this has all been done and still kept debt down.

Commissioner Ensley said that he has a customer that is building a retirement home here that he did a survey for 20 years ago and is anxious to return. He noted that since 2008, the debt is down \$7,000,000 and he is proud to be a commissioner during this time.

Commissioner Upton noted that all the commissioners have their hearts in the right place to do what is best for others. He said that they understand what people need and the services that they need.

Commissioner Sorrells added that it is an honor to serve as a commissioner, and he feels they have accomplished a lot of things for Haywood County. He said that his goal before he leaves is to make the County a better place.

With no further business, Commissioner Sorrells made a motion to adjourn the regular Board meeting. Commissioner Ensley seconded; the motion carried unanimously.

The time of adjournment was 11:00 a.m. The DVD is attached by reference to the minutes.

CLERK

CHAIRMAN