

Smoky Mountain Center
44 Bonnie Lane
Sylva, NC 28779



Area Administrative Office
828-586-5501
www.smokymountaincenter.org

"Meeting community needs... one person at a time."

HAYWOOD COUNTY FINANCE

NOV - 1 2012

October 31, 2012

RECEIVED

Dear County Finance Officer:

Enclosed you will find Smoky Mountain Center's fiscal monitoring report (FMR) for the quarter ended September 30, 2012.

To remind all Finance Officers: S.L. 2006-142 amended G.S. 122C-117(c) to require the Area Director and Area Authority Finance Officer to submit quarterly finance reports to the County Finance Officer, instead of submitting to each member of each board of County Commissioners participating in the Area Authority. The County Finance Officer is then to submit the report to the Board of County Commissioners at its next regularly scheduled meeting.

This FMR is the financial report intended to be provided to comply with the general statutes.

If you have any questions regarding the enclosed reports, please e-mail Lisa Slusher, Finance Officer, at: lisa@smokymountaincenter.com; or Sherri Hayes, Accounting Manager, at: sherri@smokymountaincenter.com.

Sincerely,

Sherri L. Hayes, BS
Financial Analyst
Smoky Mountain Center

Enclosure

Quarterly Fiscal Monitoring Report - DMHDDSAS

LME / MCO NAME:

SMOKY MOUNTAIN CENTER

FOR THE PERIOD ENDING:

9/30/2012

of month in the fiscal year (July = 1, August = 2, . . . , June = 12) =====>

3

1. REPORT OF BUDGET VS. ACTUAL

ITEM	Basis of Accounting: (check one)	Cash X Accrual	PRIOR YEAR		CURRENT YEAR			
			(1)	(2)	(3)	(4)	(5)	(6)
			BUDGET	ACTUAL	BUDGET	ACTUAL YR-TO-DATE	BALANCE (Col. 3-4)	ANNUALIZED PERCENTAGE **
REVENUE								
Service Fees from LME-Delivered Services			-	(1,601)	-	(832)	832	#DIV/0!
Medicaid Pass Thru			8,435,000	8,459,183	1,575,000	559,369	1,015,631	142.08%
Interest Earned			10,000	22,485	33,000	13,268	19,732	160.82%
Rental Income			-	-	-	-	-	#DIV/0!
Budgeted Fund Balance * (Detail in Item 4, below)			5,738,620	-	125,000	-	125,000	0.00%
Other Local			868,161	814,180	808,204	298,252	509,952	147.61%
Total Local Funds			15,051,781	9,294,247	2,541,204	870,057	1,671,147	136.95%
County Appropriations (by county, includes ABC Funds):								
Alexander County			43,225	39,535	43,225	14,788	28,438	136.84%
Caldwell County			113,538	118,527	113,538	29,612	83,926	104.33%
McDowell County			67,856	67,856	67,856	16,964	50,892	100.00%
Cherokee County			75,000	75,000	75,000	18,750	56,250	100.00%
Clay County			10,000	10,000	10,000	2,500	7,500	100.00%
Graham County			6,000	6,000	6,000	-	6,000	0.00%
Haywood County			116,775	115,036	116,775	5,866	10,909	139.87%
Jackson County			123,081	123,081	123,081	30,770	92,311	100.00%
Macon County			106,623	106,623	106,623	26,656	79,967	100.00%
Swain County			30,125	30,934	30,125	13,996	16,129	185.84%
Ashe County			189,566	189,566	189,566	46,342	143,225	97.78%
Avery County			92,400	92,400	89,600	22,400	67,200	100.00%
Alleghany County			115,483	115,483	109,709	56,298	53,411	205.26%
Watauga County			221,194	221,194	221,194	55,299	165,896	100.00%
Wilkes County			259,200	259,200	254,200	66,099	188,101	104.01%
Special Appropriations			1,119,913	1,119,913	-	-	-	#DIV/0!
Total County Funds			2,689,979	2,690,348	1,456,492	406,339	1,050,153	111.59%
LME Systems Admin. Funds (Cost Model)			7,122,715	7,122,715	-	-	-	#DIV/0!
DMH/DD/SAS Administrative Funds (% basis)			-	-	3,329,158	832,289	2,496,869	100.00%
DMH/DD/SAS Risk Reserve Funds (% basis)			-	-	485,215	121,304	363,911	100.00%
DMH/DD/SAS Services Funding			27,295,503	26,156,372	26,000,326	6,925,715	19,074,611	106.55%
DMA Capitation Funding			-	-	118,438,442	29,646,876	88,791,566	100.13%
DMA Risk Reserve Funding			-	-	2,406,907	605,038	1,801,869	100.55%
All Other State/Federal Funds			1,793	1,450	-	-	-	#DIV/0!
Total State and Federal Funds			34,420,011	33,280,537	150,660,048	38,131,222	112,528,826	101.24%
TOTAL REVENUE			52,161,771	45,265,132	154,657,744	39,407,618	115,250,126	101.92%
EXPENDITURES:								
System Management/Administration/Care Coordination			7,582,715	7,377,494	22,143,085	3,718,605	18,424,480	67.17%
LME Provided Services			1,430,044	1,264,110	1,309,316	273,558	1,035,758	83.57%
Provider Payments			39,350,851	37,354,387	130,516,049	32,853,881	97,662,168	100.69%
Merger Expenses			-	-	-	-	-	#DIV/0!
MCO Start-Up Expenses			2,770,000	2,092,716	-	-	-	#DIV/0!
All Other			1,028,161	715,832	689,294	227,692	461,602	132.13%
TOTAL EXPENDITURES			52,161,771	48,804,539	154,657,744	37,073,736	117,584,008	95.89%
CHANGE IN CASH BALANCE				(3,539,407)		2,333,882		
Beginning Unrestricted Fund Balance				4,220,978		4,976,658		
Balance in DMH/DD/SAS Risk Reserve				-		-		
Balance in DMA Risk Reserve				-		-		
Current Estimated Unrestricted Fund Balance and percent of budgeted expenditures			9.54%	4,976,658	4.73%	7,310,540		
2. CURRENT CASH POSITION								
			(1)	(2)	(3)	(4)	(5)	Allowance for Uncollectible Receivables
			30 DAYS	60 DAYS	90 DAYS	OVER 90 DAYS	TOTAL	
Accounts Payable (Accrual Method)			2,952,771	163,569	164,805	423,409	\$ 3,704,554	
Account Receivable (Accrual Method)			1,271,208	1,589,806	588,430	377,648	\$ 3,827,092	\$ 3,827,092
Current Cash In Bank				23,988,290				
3. SERVICE EXCEPTIONS (Provided Based on System Capability)								
Services authorized but not billed			8,586,800					
4. DETAIL ON BUDGETED FUND BALANCE								
					Budgeted	Year-to-Date	Balance	%
Payments to Providers							-	#DIV/0!
MCO Start-up Expense							-	#DIV/0!
LME Merger Expense							-	#DIV/0!
Other (List): Legal Fees					125,000	86,630	38,370	277.22%
Other (List):							-	#DIV/0!

We certify (a) this report to contain accurate and complete information, (b) explanations are provided for any expenditure item with an annualized expenditure rate greater than 10% and for any revenue item with an annualized receipt rate of less than 90%, and (c) a copy of this report has been provided to each county manager in the catchment area.





LME / MCO Director Date LME/MCO Finance Officer Date Area Board Chair Date

cc: County Manager for each county within the catchment area.

Division of Mental Health, Developmental Disabilities & Substance Abuse Services
Quarterly Fiscal Monitoring Report - Explanation of Revenue and Expenditure Variances
 enter LME name SMOKY MOUNTAIN CENTER Local Management Entity
 for the period ending: September 30, 2012

ITEM
Revenues

Explanation

Service Fees from LME Delivered No budget for these revenues as SMC no longer provides billable services. Small dollars are due to run out/clean up of IPRS issues and Accounts Receivable.

Graham County - 0% The county's habit is to pay the entire amount in the 4th Qtr of the fiscal year.

HAYWOOD COUNTY

*ELIMINATED THEIR COUNTY MOE OF \$100K.
 CURRENT COMMITMENT @ SEPTEMBER 30th, -0-*

Expenditures

All Other - 132.13%

The bulk of the Legal fees budgeted occurred in the 1st Qtr of the fiscal year.

Fund Balance