

**BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$7,250,000 GENERAL OBLIGATION REFUNDING BONDS OF THE COUNTY OF HAYWOOD, NORTH CAROLINA**

**WHEREAS**, the County of Haywood, North Carolina (the "*County*") has issued \$12,000,000 aggregate principal amount of its General Obligation Bonds, Series 2004 (the "*2004 Bonds*");

**WHEREAS**, the Board of Commissioners (the "*Board*") of the County deems it advisable to refund \$6,600,000 in aggregate principal amount of the 2004 Bonds maturing on and after June 1, 2015;

**WHEREAS**, an application has been filed with the Secretary (the "*Secretary*") of the Local Government Commission of North Carolina (the "*Commission*") requesting Commission approval of the bonds hereinafter described as required by the Local Government Bond Act of North Carolina, and the Secretary has notified the Board that the application has been accepted for submission to the Commission.

**NOW, THEREFORE, BE IT ORDERED** by the Board of Commissioners of the County of Haywood, North Carolina as follows:

**Section 1.** The Board of deems it advisable to refund \$6,600,000 in aggregate principal amount of the 2004 Bonds maturing on and after June 1, 2015.

**Section 2.** To raise the money required to pay the costs of refunding the 2004 Bonds as set forth above, General Obligation Refunding Bonds of the County of Haywood, North Carolina are hereby authorized and shall be issued pursuant to the Local Government Bond Act of North Carolina. The maximum aggregate principal amount of such General Obligation Refunding Bonds authorized by this bond order shall be and not exceed \$7,250,000.

**Section 3.** An *ad valorem* tax shall to be levied to pay the principal of and interest on said General Obligation Refunding Bonds when due, which shall be annually levied and collected.

**Section 4.** A sworn statement of the County's debt has been filed with the Clerk to the Board of Commissioners and is open to public inspection.

**Section 5.** This bond order shall take effect on its adoption.

The Clerk to the Board of Commissioners is directed to publish a notice of adoption as prescribed by The Local Government Bond Act, the bond order titled, "**BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$7,250,000 GENERAL OBLIGATION REFUNDING BONDS OF THE COUNTY OF HAYWOOD, NORTH CAROLINA**", which was introduced at the meeting of the Board of Commissioners held on October 1, 2012.

Upon motion of Commissioner \_\_\_\_\_, the foregoing order titled: "**BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$7,250,000 GENERAL OBLIGATION REFUNDING BONDS OF THE COUNTY OF HAYWOOD, NORTH CAROLINA**", was adopted by the following vote:

AYES:

NAYS:

**PASSED, ADOPTED AND APPROVED** this 1<sup>st</sup> day of October, 2012.

STATE OF NORTH CAROLINA )  
 )  
COUNTY OF HAYWOOD )

ss:

I, Marty L. Stamey, Clerk to the Board of Commissioners of the County of Haywood, North Carolina, ***DO HEREBY CERTIFY*** that the foregoing is a true and exact copy of the bond order titled **“BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$7,250,000 GENERAL OBLIGATION REFUNDING BONDS OF THE COUNTY OF HAYWOOD, NORTH CAROLINA”**, which was adopted by the Board of Commissioners of the County of Haywood, North Carolina in regular session convened on the 1<sup>st</sup> day of October, 2012, as recorded in the minutes of the Board of Commissioners of the County of Haywood, North Carolina.

***WITNESS*** my hand and the seal of the County of Haywood, North Carolina, this the 1<sup>st</sup> day of October, 2012.

(SEAL)

---

Clerk to the Board of Commissioners  
County of Haywood, North Carolina

**BOND ORDER AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$7,250,000 GENERAL OBLIGATION REFUNDING BONDS OF THE COUNTY OF HAYWOOD, NORTH CAROLINA**

**WHEREAS**, the County of Haywood, North Carolina (the "*County*") has issued \$12,000,000 aggregate principal amount of its General Obligation Bonds, Series 2004 (the "*2004 Bonds*");

**WHEREAS**, the Board of Commissioners (the "*Board*") of the County deems it advisable to refund \$6,600,000 in aggregate principal amount of the 2004 Bonds maturing on and after June 1, 2015;

**WHEREAS**, an application has been filed with the Secretary (the "*Secretary*") of the Local Government Commission of North Carolina (the "*Commission*") requesting Commission approval of the bonds hereinafter described as required by the Local Government Bond Act of North Carolina, and the Secretary has notified the Board that the application has been accepted for submission to the Commission.

**NOW, THEREFORE, BE IT ORDERED** by the Board of Commissioners of the County of Haywood, North Carolina as follows:

**Section 1.** The Board of Commissioners deems it advisable to refund \$6,600,000 in aggregate principal amount of the 2004 Bonds maturing on and after June 1, 2015.

**Section 2.** To raise the money required to pay the costs of refunding the 2004 Bonds as set forth above, General Obligation Refunding Bonds of the County of Haywood, North Carolina are hereby authorized and shall be issued pursuant to the Local Government Bond Act of North Carolina. The maximum aggregate principal amount of such General Obligation Refunding Bonds authorized by this bond order shall be and not exceed \$7,250,000.

**Section 3.** An *ad valorem* tax shall to be levied to pay the principal of and interest on said General Obligation Refunding Bonds when due, which shall be annually levied and collected.

**Section 4.** A sworn statement of the County's debt has been filed with the Clerk to the Board of Commissioners and is open to public inspection.

**Section 5.** This bond order shall take effect on its adoption.

The foregoing order was adopted on the 1<sup>st</sup> day of October, 2012 and is hereby published this \_\_\_ day of October, 2012. Any action or proceeding questioning the validity of the order must be begun within 30 days after the date of publication of this notice.

(SEAL)

---

Marty L. Stamey, Clerk to the Board of Commissioners  
County of Haywood, North Carolina