

HAYWOOD COUNTY
CAPITAL PROJECT ORDINANCE
FISCAL YEAR 2011-2012

PER: _____
JNL: _____

BE IT ORDAINED by the Board of Commissioners of Haywood County that the following amendment be made to the capital project ordinance for the fiscal year ending June 30, 2012.

Section 1. To amend the Capital Project Fund - County building/repairs/construction projects, the expenditures are to be charge as follows:

Line Item	Account Number	Current Budget	Increase (Decrease)	Amended Budget
County projects:				
Historic Courthouse renovation:				
C/O - Construction	454110-558000-07CHR	6,948,955	556,541	7,505,496

which will result in a net increase of \$ 556,541 in the expenditures of the Capital Project Fund.

To provide the additional revenue for the above, the following revenues will be increased as the money has been received:

Revenue	Acct. No.	Current Budget	Increase (Decrease)	Amended Budget
Investment earnings	450090-483491-07CHR	443,912	764	444,676
Other financing Sources:				
Transfer from the General Fund	450110-498111-07CHR	-	334,273	334,273
Transfer from C/P Fund - Prelim Exp	450110-498442-07CHR	-	221,504	221,504
			<u>556,541</u>	

The effect on the General Fund is as follows:

Transfer to C/P fund - County projects	119840-598045	74,347	334,273	408,620
Fund balance appropriation	110110-499991	35,530	334,273	369,803

Section 2. Copies of this amendment shall be delivered to the Budget Officer and the Finance Officer for their direction.

Adopted this the 6th of Sept, 2011.

Chairman
Haywood County Board of Commissioners

ATTEST:

Clerk to the Board

Explanation:
To appropriate the amount that the county is required to pay according to the binding arbitration related to the historic courthouse renovation project.