



HAYWOOD COUNTY BOARD OF COMMISSIONERS

AGENDA REQUEST

***Must be presented to the County Manager's Office
NO LATER THAN 5 P.M. FRIDAY THE WEEK BEFORE THE MEETING***

DATE OF REQUEST: October 10, 2011

FROM Julie Davis, Finance Director

MEETING DATE REQUESTED: October 17, 2011

Regular meetings: First (1st) Monday of the month at 9:00 am
Third (3rd) Monday of the month at 5:30 pm

SUBJECT: School lottery funds for debt service payment

REQUEST: : This is to request approval for releasing Lottery funds from the North Carolina Public School Building Capital Fund in the amount of \$293,944 to be applied toward the debt service payments made for the School Astroturf projects. This requires no local match and was approved in the current year budget.

Please see the attached application, which has been approved by the Chairman of the Board of Education.

IMPLEMENTATION PLAN:

FINANCIAL IMPACT STATEMENT:

SUPPORTING ATTACHMENTS: YES NO HOW MANY? see attached

LIST:

If yes, one ORIGINAL ATTACHMENT, and 14 copies, copied front and back side of pages, stapled and three-hole punched must accompany the agenda request

PowerPoint Presentation: YES NO

PERSON MAKING PRESENTATION AT MEETING: Julie Davis

TITLE: Finance Director

PHONE NUMBER: 452-6724

E-MAIL: jdavis@haywoodnc.net

**APPLICATION
PUBLIC SCHOOL BUILDING CAPITAL FUND
NORTH CAROLINA EDUCATION LOTTERY**

Approved: _____

Date: _____

County: HAYWOOD
LEA: 440 HAYWOOD CO. SCHOOLS
Address: 1230 N. Main, Waynesville, NC 28786

Contact Person: Bob Phillips
Title: Finance Officer
Phone: 828-456-2400

Project Title: Debt Payment for Synthetic Turf Project for Pisgah and Tuscola High Schools
Location: Pisgah Memorial Stadium-Canton, NC and C.E. Weatherby Stadium-Waynesville, NC
Type of Facility: Athletic Fields

North Carolina General Statutes, Chapter 18C, provides that a portion of the proceeds of the North Carolina State Lottery Fund be transferred to the Public School Building Capital Fund in accordance with G.S. 115C-546.2. Further, G.S. 115C-546.2 (d) has been amended to include the following:

(3) No county shall have to provide matching funds.

(4) A county may use monies in this Fund to pay for school construction projects in local school administrative units and to retire indebtedness incurred for school construction projects.

(5) A county may not use monies in this Fund to pay for school technology needs.

As used in this section, "Public School Buildings" shall include only facilities for individual schools that are used for instructional and related purposes, and does not include central administration, maintenance, or other facilities. **Applications must be submitted within one year following the date of final payment to the Contractor or Vendor.**

Short description of Construction Project: Installation of Synthetic Turf-Debt Payment

Estimated Costs:

Purchase of Land	_____	\$	_____
Planning and Design Services	_____		_____
New Construction	_____		_____
Additions / Renovations	_____		_____
Repair	_____		_____
Debt Payment / Bond Payment	_____		293,944.00
TOTAL	_____	\$	293,944.00

Estimated Project Beginning Date: April-2008

Est. Project Completion Date: Aug-2008

We, the undersigned, agree to submit a statement of state monies expended for this project within 60 days following completion of the project.

The County Commissioners and the Board of Education do hereby jointly request approval of the above project, and request release of \$ 293,944.00 from the Public School Building Capital Fund (Lottery Distribution). We certify that the project herein described is within the parameters of G.S. 115C-546.

(Signature — Chair, County Commissioners)

(Date)



10/10/11

(Signature — Chair, Board of Education)

(Date)