

Haywood County

Valuation Appeal Policy Registered Motor Vehicles

Procedure to File and Appeal:

The procedure for filing an appeal for a registered motor vehicle assessment to the Haywood County Personal Property Division of the Assessor's Office is outlined below. Please follow these guidelines:

Vehicle Value Assessment:

All registered vehicles are valued as of January 1st of the renewal year at current market value by Tec Data of NC.

- I. The Haywood County Assessor's office must first be notified in writing within 30 days from the date of the original tax bill.
 - A. Taxpayer's written request to appeal, must be signed by registered owner and dated within 30 days of bill date.
 - B. Taxpayer may fill out vehicle value appeal form which is on file in the Personal Property Office.
- II. In accordance with North Carolina Law and General Statute 105.330.2b, the taxpayer must first pay the tax bill in full when due, subject to a full or partial refund, if the appeal is decided in the owner's favor.
- III. The tax-payer has the burden of proving that the valuation or situs of the property is incorrect as determined by the Assessor, or that the property was taxed in error. Therefore, it is not the responsibility of the Assessor's office to provide or find proof; the burden is completely on the taxpayer.
**Situs is the location at which the property is permanently situated.*
- IV. When appealing the value, the taxpayer must prove that the tax value substantially exceeds the true market value of the property. Please keep in mind that values are based on *average retail value as of January 1st for the year of the tax bill.* Documentation must be submitted to the Assessor's office verifying a January 1st value as of the current year. This can be done by following one of the procedures listed below.

New & Good Condition Vehicles:

- A. **Provide Bill of Sale** – This process can only be used the first time the vehicle has been billed to the current registered owner.
- B. **Provide Two Dealership Appraisals** – When the vehicle has been registered to the current owner more than one year, or if it is a new vehicle, and the Bill of Sale cannot be found. Appraisals should reflect true market value as the 1st day of January of the renewal year. The Assessor's office will take the average of the two appraisals to determine any adjustment.
- C. **Provide NADA Book Value Estimate** - NADA values are determined based on the 1st day of January. Therefore, NADA values can be accepted. This process requires tax-payer to submit current vehicle inspection statement identifying odometer reading. If statement cannot be supplied, an on-site visit may be arranged to verify odometer reading. If NADA value is less than the Tec Data value and mileage is verified, then the NADA value will be accepted.
**Kelly Blue Book Values cannot be accepted because the values do not reflect January 1st values.*
- D. **Provide High Mileage Appeal Form** – High Mileage Appeal can be processed using Tec Data High Mileage Calculation Formula. A vehicle is allowed 15,000 miles per year. The mileage must exceed the allowed amount by 10,000 miles to receive a 10% value reduction. For every 5,000 miles above the 10,000 miles and additional 2% will be granted with application on file.
The process requires tax payer to submit current vehicle inspection statement identifying odometer reading. If statement cannot be supplied an on-site visit may be arranged to verify odometer reading.

Damaged & Salvaged Title Vehicles:

- A salvaged title does not necessarily mean a "junked vehicle." A salvaged vehicle is still drivable. A "junked vehicle" cannot be driven.
- A. **Provide Repair Estimates** – If vehicle was damaged prior to January 1st of the current year and was not repaired as of January 1st, estimates of damage must be provided. The estimates must reflect a decrease in vehicle value. Adjustment will be made based on decrease in value only, not on labor used to repair vehicle.
 - B. **Provide Two Dealership Appraisals or NADA Value** – If vehicle is a new car, 2 years old or less with a salvaged title, two dealership appraisals or NADA book value must be provided.

If vehicle is three years old or older, the vehicle will be given a 40% value reduction, if not repaired on January 1st of current year. Tax-payer must appeal each year until vehicle is repaired. Once repaired, a 20% value reduction will be given then depreciate from that new value each year, not to go below the \$500 minimum as outlined in the Schedule of Values adopted by the Haywood County Board of Commissioners.