

**HAYWOOD COUNTY
DEBT SERVICE - FUND 11
FY 2012-2013**

	PRINCIPAL	INTEREST	TOTAL DEBT SERVICE	REPAYMENT SOURCES
EXISTING:				
COPS AGRICULTURE CENTER REFUNDING	135,000	10,000	145,000	sales taxes
GO BOND JAIL LOAN (\$12 MILLION)	600,000	338,544	938,544	property taxes
GO BOND 2006 BETHEL SCHOOL	800,000	612,375	1,412,375	sales taxes
GO BOND 2008 PHASE 2 - SCHOOL PROJECTS	350,000	212,463	562,463	
LOANS FOR C.O.A. LOAN ASSUMPTION/PROP PURCHASE:				
LOAN ASSUMPTIONS:				
Assumption #1 prop purchase \$154,905.05	2,336	6,145	8,481	DSS revenues & reduction in allocations
Assumption #2 prop purchase \$1,186,544.52	16,081	52,218	68,299	
LOAN -EQUITY- prop purchase \$159,018.17	1,898	6,592	8,490	
SCHOOL ASTROTURF PROJECT	280,000	4,648	284,648	lottery proceeds
JONATHAN CREEK PROPERTY (LJP)	74,867	36,683	111,550 *	property taxes/contrib. from Maggie Valley
HCC \$11.1 million capital projects loan	746,667	310,651	1,057,318	sales taxes ded. to HCC
USDA Adaptive reuse project - DSS/Health/Permitting	144,725	463,519	608,244	DSS revenues & prop tax
USDA Adaptive reuse project - DSS/Health/Permitting 10% reserve	60,825	-	60,825	
Fairgrounds project	175,000	2,219	177,219	prop. Taxes
Economic Development loan (Haywood Advancement)	-	5,844	5,844	property taxes
New Debt Service FY12-13				
No new debt service planned for projects in the 2012-2013 fiscal yr.	0	0	0	
TOTAL GENERAL FUND DEBT SERVICE	3,387,399	2,061,901	5,449,300	
* with 10.3% contribution from Town of Maggie Valley				
DEBT SERVICE PAID FROM FUND 24 (SOLID WASTE MGT FUND)	1,000,000	87,075	1,087,075	solid waste revenues
DEBT SERVICE PAID FROM FUND 30 (DEBT SERVICE FUND)	2,190,000	628,270	2,818,270	sales taxes
TOTAL DEBT SERVICE FISCAL YEAR 2010-2011	6,577,399	2,777,246	9,354,645	
TRANSFERS (DEBT RELATED):				
For BB&T REFUNDING COPS SERIES 2003A & BofA I/Loan (paid from article 39 sales tax)	2,258,800			
For Haywood County School projects funded by sales tax (paid from article 40/42 sales tax, net of D/S C/O cy)	-			
For Haywood Community College projects funded by sales tax (paid from article 46 sales tax, net of D/S C/O cy)	152,278			
TOTAL TRANSFERS FROM GENERAL FUND (DEBT RELATED)	2,411,078			
TOTAL GENERAL FUND EXPENSE (Includes GEN. Fund debt service and debt related transfers)	7,860,378			

HAYWOOD COUNTY
DEBT SERVICE - FUND 24
FY 2012-2013

	PRINCIPAL	INTEREST	TOTAL
EXISTING: RBC - landfill expansion - cell 3	1,000,000	87,075	1,087,075
	<u>1,000,000</u>	<u>87,075</u>	<u>1,087,075</u>

This debt is paid from the Solid Waste Mgt. Fund
using availability & tipping fees as the repayment source.

**HAYWOOD COUNTY
DEBT SERVICE FUND - FUND 30
FY 2012-2013**

	PRINCIPAL	INTEREST	TOTAL
EXISTING:			
BB&T REFUNDING COPS SERIES 2003A	1,665,000	396,050	2,061,050
BANK OF AM. COURTHOUSE RENOVATION/HCC CONTRIBUTION FOR CDC	660,000	242,220	902,220
	2,325,000	638,270	2,963,270

This debt service is paid through a transfer of funds from the General Fund, and a contribution toward \$2.5 million of this debt from the Town of Waynesville, per Interlocal Agreement.

For FYE 6/30/13, there will be a transfer of approximately \$2.2 million from the General Fund.

A portion of the Debt Service, the Ag Center portion, will be paid from the general fund as follows:

<u>135,000</u>	<u>10,000</u>	<u>145,000</u>
<u>2,190,000</u>	<u>628,270</u>	<u>2,818,270</u>