



# **HAYWOOD COUNTY**

## **CAPITAL IMPROVEMENT PLAN**

### **SUMMARY**

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## HAYWOOD COUNTY CAPITAL IMPROVEMENT PROGRAM

Capital building projects and capital assets play an important role in the service delivery system of local government. This Capital improvement Program has been developed to ensure that adequate attention is given to the facilities and other capital needs of Haywood County Government in carrying out the many and various services to the taxpayer of the County. This plan includes both the Haywood County School system and Haywood Community College facilities improvement plans, as these capital needs are required, by state statute, to be covered by the respective local Counties.

Haywood County Government employees have been providing critical services from a multitude of buildings distributed throughout the geographic area of the County. Many of these buildings have received less than adequate maintenance as the annual budgets have not allowed for needed repairs to aging facilities.

This plan, in conjunction with identifying future capital needs, proposes to increase efficiency in the services supplied to the public by co-locating departments and services. It also attempts to plan for maintenance of current buildings used to provide services, as well as plan for the disposal (by sale) of outdated, inefficient county owned buildings.

Current and past boards have recognized the importance of providing services to the citizens of Haywood County. And these boards have recognized the importance of building and maintaining facilities in order to provide these services. Since the various boards have been sensitive to the taxpayer's ability to pay for these facilities, other sources, such as sales taxes, NC Education Lottery funds, ADM funds (NC Corporate tax dedicated to school funding based on the average daily membership (ADM) of student population per county have been allocated to facility building projects.

This document is presented in a format that includes those projects already completed (The Past) those currently in progress (The Present), and those to come (The Future). Since the county is required, by state statute to cover capital building costs for the public schools and community colleges, those projects are also included here. And finally, since the county owns two Municipal Solid Waste landfills, the topic of landfill closure and post closure is also included in this program.

## RESTORING THE PAST

Since the year 2002, with the reduction in interest rates, the County Commissioners have had the opportunity to issue general obligation bonds, certificates of deposit, and installment loans to facilitate the construction or purchase of many necessary facility improvements, such as the following:

The Justice Center, which houses the courtrooms and Clerk of Court offices

The Law Enforcement Center, which houses the Sheriff's office and County detention

The historic courthouse renovation for county offices, which maintained the original historic courtroom, the entryway, and exterior façade

The purchase of a vacated building to house county aging population services

The purchase and renovation of a vacated Wal-Mart building, which now houses the County Social Services, Health Department, and Building and Environmental Services functions.

The renovation of a county building that now houses the Board of Elections, Recreation, and the Adult Day Care program.

Various public school and community college building projects mentioned later in this section.

The Haywood County Commissioners, over the years, have articulated priorities for facility replacement based on age of buildings, the safety of county staff and citizens, citizen utilization, and program efficiencies. The prior list of projects was completed based on these priorities. Many of the projects were to renovate or replace facilities that were originally built early in the last century.

## RENOVATING THE PRESENT

By 2015, as these new buildings equip county staff with the necessary environments to provide services, additional needs have become evident. In the current budget, commissioners have allocated funds to replace the roof and make parking lot repairs on the Haywood County library, Canton branch. As the Justice Center courtrooms are utilized on a daily basis, maintenance of the building has included painting and repairing trim and walls in the courtrooms and upgrading security devices. The Historic Courthouse maintenance/updates included adding a security card system for entry and upgrades to the sound system in the historic courtroom now used to hold and record the bi-monthly commissioners' meetings. The Pigeon Community Center organization, in Waynesville, that is housed in a county building that was formerly a school facility, has brought to the board's attention, many maintenance needs for that building. The commissioners decided to allocate \$105,000 in the current budget year to replace the roof and repair water damage to that building.

**Haywood Pathways Center** - In the fall of the 2014-2015 fiscal year, with the cooperation and organization of a local non-profit agency, a campus was built to temporarily house the homeless citizens of the county as they transition back into communities. This included relocating the local soup kitchen to the campus and renovating deserted buildings. The facilities and programs are operated by non-profit agencies with local church affiliations. This building project was proposed after the North Carolina Department of Corrections (NC DOC) office had vacated the old state prison campus in Haywood County. The Commissioners requested that the property be deeded over to Haywood County government since it was located contiguous to the Haywood County Law Enforcement Center, and would provide space for future needs. After the County obtained the property, the non-profit agency, the Pathways Center, entered and won the Guaranteed Rate Ultimate Give Back Challenge. Ty Pennington, along with a crew of builders and volunteers, came to Waynesville to remake the property by November 1, 2014. While ongoing work will continue through this year, the operation is open and serving those in need. Since the property deeded for the NC DOC included more than enough acreage to house the Pathways Center project, a Master Plan is being developed to include projects that would fit into the balance of the land.

**Emergency 911** - The Haywood County Emergency Operations Center applied for, and was approved for, \$2,394,827 to consolidate and relocate a new Center for 911 call offices and operations. This project began in December of this fiscal year and is expected to be completed by December 2016. The project will also include new or upgraded telephone, computer and Computer Aided Dispatch (CAD) systems. The total consolidation project is expected to cost approximately \$3.2 million, the difference in cost to be funded from the Emergency 911 fund balance that has increased over the years in anticipation of beginning this capital building project.

**Planning and Development** - As contractors and developers hit very hard times during the recent recession, a few development projects had stopped before completion. Because the County Commissioners developed planning and erosion control policies, which included insurance or cash bond postings for developments, funds have been available to complete some of the development projects. The County has completed various paving and development construction

within certain areas of the county that would not have been completed without the funding. Though the projects are not county assets, didn't involve tax dollars, and don't qualify as county capital, the citizens have benefited by these completions.

## BUILDING THE FUTURE

While certain programs went without updated facilities, it was due to the age of the buildings and not the importance of the service provided. It has become evident that a few other facilities of Haywood County government are deemed inefficient both in staff organization usage as well as becoming inefficient related to cost of utilities, etc. The Board of Commissioners has determined that the Emergency Medical Services facility and the Animal Services facility does not allow for optimum storage of medical equipment and vehicles, and does not provide for efficient management of services. The board also recognizes that the county recreation programs would benefit by having parks within the county, but outside of the city limit of the towns, to provide recreation programs to all children and adults in the County.

**Emergency Medical Services** - The County's Emergency Medical Services staff is currently housed in multiple areas, without adequate space for storage, growth or training. The commissioners have committed to solve this problem by renovating a portion of the space available in the area available from the property obtained by the NC Department of Correction. As part of the Master Plan for this property, which includes the homeless shelter/soup kitchen function, an EMS base is being designed that will include space for ambulances and other EMS equipment and operations.

**Animal Services** – Also, due to the fact that the County Animal Services building has become inadequate to handle the number of animals that go through the department annually, plans are being formulated to build a new Animal Services and Adoption Center. It is anticipated that coordination with the local non-profit animal adoption agency will allow for an efficient center based on humane treatment of small animals and would allow for more pet adoptions countywide. A foundation has been formed, with a local veterinarian at the helm. The hope is that the foundation will raise enough money to cover some of the upgrades and high tech equipment of the adoption center.

**Recreation** - In 2010, the County purchased a parcel of land in the north end of the county for a park that is planned as baseball and soccer fields, and includes parking and a walking trail. Money has not been earmarked to complete the park yet. However grants may be available through the state Parks and Recreation fund. While anticipating grant funding, the commissioners have moved forward with a master plan for the property that will include 4 baseball fields, two soccer fields, a walking trail, picnic facilities, concession stand and restroom facilities.

While interest rates remain low and affordable, the County is planning to borrow the amounts needed for some of the projects. The EMS base is currently estimated to cost approximately \$2 million. The Animal Shelter is estimated at \$3 million, but will require the county to purchase land and to engage an architect and an animal center specialist consultant to prepare a feasibility study and advise on ways to build efficiently and to the current code for animal shelters in the state and County. The total cost of this project is estimated at \$3.5 million. The current plan is

to fund through a USDA loan that will be amortized over 40 years, which is estimated to cost less, annually, than a conventional 10 year installment loan.

## PUBLIC SCHOOLS & COMMUNITY COLLEGE

In addition to the general county government use facilities, the public school system and the local County community college have benefited by the construction and building maintenance that have occurred with the addition of Lottery proceeds and sales taxes dedicated to education building projects.

During the past decade, General Obligation Bonds have been issued to cover the costs of a new \$18 million elementary school in the Bethel community and \$7 million in school renovation projects across the county, such as the renovation of various elementary schools and the related furnishings, and renovation of the gymnasiums at the County middle schools.

Along with the General Obligation Bonds for school projects that are being repaid with the local option sales tax that is dedicated to school debt service and project costs, the North Carolina Education Lottery proceeds that are allocated to the county school system each year have been used to cover roofing projects at various school buildings throughout the county as well as the short term debt that covered artificial turf projects at the two high school football fields. Since Average Daily Membership (ADM) funding has been removed from the state budget, alternatives have been sought to help build and repair the public school buildings. The School board has been maintaining as much as possible by carefully using the remaining amount of the state ADM funding for roofing and other repair projects on the schools throughout the county. Recently the following capital building projects have been funded by the ADM or NC Lottery funds:

- Pisgah High School campus renovation
- Pisgah & Tuscola High School gym floor replacement
- Waynesville Middle School roof replacement
- Canton Middle School roof replacement
- Jonathan Valley Elementary School roof replacement

The NC Lottery funds have also been used to cover the debt service from a \$1.7 million installment financing issue that was needed to complete the Pisgah High School campus renovation. This loan will continue to be paid back from lottery proceeds until December 1, 2023 when it will be paid off.

The local community college, Haywood Community College, broke ground, in 2011, on an \$11.1 million Creative Arts building project that houses computer and multi-purpose classrooms for film and video and other curriculum courses in addition to housing the professional crafts program expansion. The 36,000 square foot building was designed to LEED standards and is expected to obtain Platinum LEED status. This project, which also includes updating infrastructure, became possible when the Haywood County Board of Commissioners, recognizing the ageing buildings and the need for new programs at the college, dedicated a ¼

cent local option sales tax to the capital needs of the college. The installment loan that was issued to pay for the Creative Arts building project is expected to be paid off October 1, 2025.

As the current loan for this project gets paid down and annual debt service decreases, the ¼ cent sales tax has the capacity to fund more projects or debt. The Board of County Commissioners and the Haywood Community College board have decided that an EMS training base, or a public services training base is the next project on the horizon. The project will be located on a 3.5 acre area of a 16 acre tract of land given to the College by the County Commissioners for this purpose. Funding for this project will come from multiple sources. The college has been holding some funds from the settlement of flooded property in the amount of \$600,000. There is also \$520,000 available from insurance proceeds that were realized when a campus building burned down. The balance of \$2 million for this \$4 million project will be borrowed by the county. The loan is expected to go the North Carolina Local Government Commission in August 2015 and close the same month.

## SOLID WASTE MANAGEMENT HAYWOOD COUNTY LANDFILLS

Haywood County government owns two landfills, one in the White Oak community of the County and one near Waynesville - the Francis Farm Landfill. While the White Oak Landfill is currently in operation, and being run by Santek Environmental, the Francis Farm Landfill was closed in 1993 and no longer accepts waste. The County, because it owns landfills, is subject to the North Carolina Department of Environment and Natural Resources rules and regulations and must comply with closure and post-closure regulations. The Commissioners have requested and reviewed engineering and geotechnical studies for the most cost effective way to maintain the landfill to avoid present or future soil or water contamination problems. Approximately 45 acres of land have been purchased surrounding this closed landfill, and estimates are being calculated for soil, water, and methane gas testing, as well as cap maintenance. Estimates for the preliminary and cap maintenance projects are approximately \$4 million, though the full remediation will cost more. The preliminary work includes hauling soil material to the site and re-grading the site. A current NC Department of Transportation (NC DOT) project in the county has made available a supply of soil material at approximately 1/3 the cost. This was a coordinated effort between the County and NC DOT that solved the state's problem of disposing of dirt from the road building project and bringing in dirt to the Francis Farm Landfill site. This hauling contract saved the County taxpayers approximately \$600,000.

In the 2015-2016 budget, a landfill fee of \$164 per household is expected to be implemented in order to cover the major costs of maintaining this closed landfill to assure the safety of Haywood County citizens for years to come.

## FINANCING THE PROJECTS

The County commissioners have been exploring alternative funding sources for capital projects, recognizing that the taxpayer cannot assume any greater property tax liability over that which covers providing the needed services to citizens.

This program proposes to evaluate the financial impact of any new capital projects, in relation to the existing debt and debt service requirements that relate to the aforementioned projects. Two years ago the county completed a refunding of the general obligation bonds that had been issued to pay for the Law Enforcement Center, which opened in 2005. This refunding will save over \$500,000 over the course of the remaining term. Last year the county refunded three loans that earned savings in an amount that covered the cost of completing a county building renovation project to house the Board of Elections, Recreation, and the Adult Day Care program.

In the current fiscal year, the county is in the process of refunding a Public School General Obligation Bond that is expected to save \$110,000 per year in debt service. This will benefit the school system as the funding source for the school building projects will have the potential to be allocated to other projects or debt service for capital needs for the schools. This refunding is expected to close in June, and the reduced debt service amount is reflected in next year's 2015-16 annual budget.

The basic plan for capital projects in Haywood County includes estimating the future revenues, other than property tax revenues, that may become available as current projects are completed and current debt is paid down that might, then, be dedicated to cover future capital needs. This plan includes those projections, understanding that they are only estimates, as well as comparisons of the County debt ratios to other North Carolina counties of the same size or budgets, and estimates of the costs of future projects as suggested or presented by the citizens, the office and department heads, and the Board of County Commissioners.

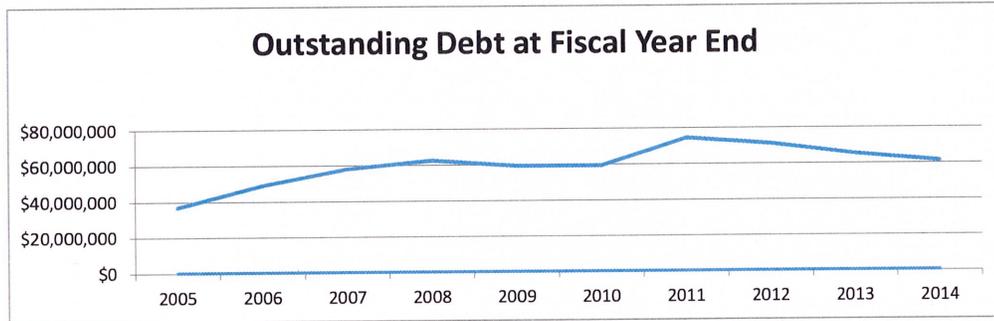
The following pages include relevant capital improvement plan information regarding the capacity of the county citizens to fund these projects that are essential to serving the citizens of the county.

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# **HAYWOOD COUNTY DEBT PROFILE**

**HAYWOOD COUNTY, NORTH CAROLINA  
CAPITAL IMPROVEMENT PROGRAM RATIOS  
Ratios of Outstanding Debt  
Last Ten Fiscal Years**

<b>Fiscal Year Ended June 30,</b>	<b>Total County Debt</b>	<b>Assessed Value<sup>(3)</sup></b>	<b>Net Debt to Assessed Value</b>	<b>Population<sup>(1)</sup></b>	<b>Net Debt Per Capita</b>	<b>Personal Income<sup>(2)</sup> (thousands)</b>	<b>Percentage of Personal Income</b>
2005	36,910,278	4,757,892,141	0.78%	56,429	654	1,552,328	2.38%
2006	49,085,452	4,982,857,214	0.99%	56,441	862	1,648,111	2.98%
2007	57,982,793	6,499,330,181	0.89%	56,964	1,005	1,766,989	3.28%
2008	62,426,829	6,771,497,642	0.92%	57,722	1,077	1,841,528	3.39%
2009	59,238,442	7,039,518,034	0.84%	57,976	1,010	1,779,791	3.33%
2010	59,315,082	7,196,429,119	0.82%	58,680	1,006	1,796,443	3.30%
2011	74,508,946	7,230,675,293	1.03%	58,969	1,253	\$ 1,853,684	4.02%
2012	71,066,301	7,093,917,236	1.00%	59,684	1,199	\$ 2,007,588	3.54%
2013	65,465,113	7,189,894,232	0.91%	59,291	1,095	*	*
2014	61,168,107	7,427,627,563	0.82%	59,955	1,020	*	*

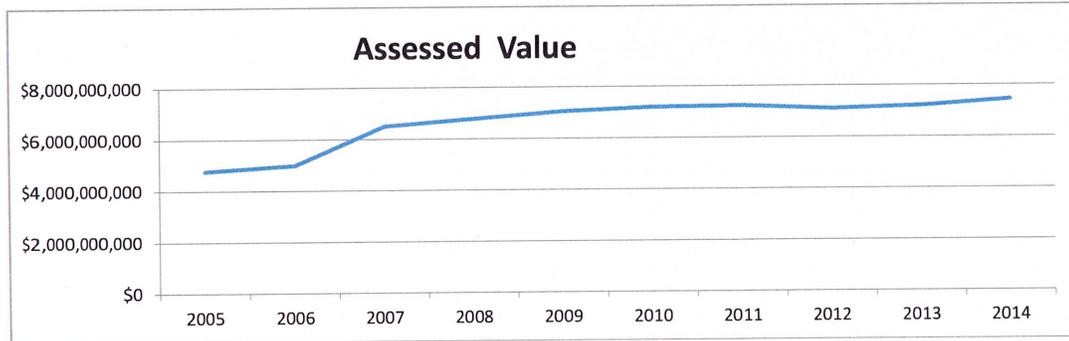


**FY2006 & FY2007**

New USDA debt  
New Hist. Courthouse renov. Debt

**FY2009 & FY2012**

New land fill cell debt  
New Haywood Community College debt  
New Health/Human Services debt  
New Fairgrounds upgrade debt



Sources:

- <sup>(1)</sup>North Carolina Office of State Budg
- <sup>(2)</sup>Bureau of Economic Analysis - reflects revised numbers for 2009-2011
- <sup>(3)</sup>Haywood County CAFRs
- <sup>(4)</sup>Installment Loans show as notes payable
- \* Information not yet available

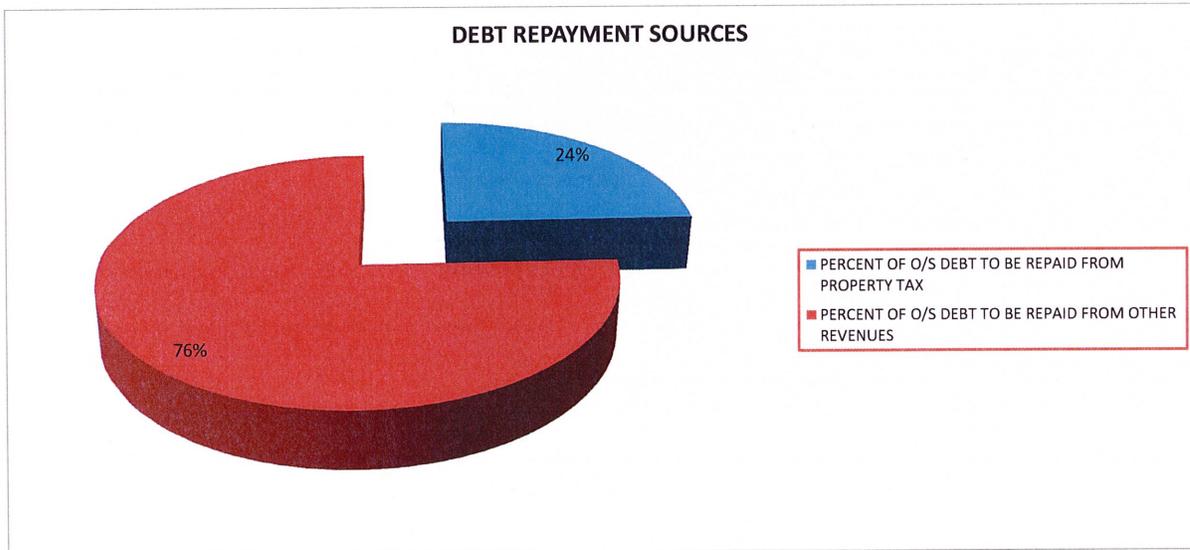
**HAYWOOD COUNTY**  
**TOTAL DEBT OUTSTANDING AT JUNE 30 EACH YEAR**

	estimated						
	2015	2014	2013	2012	2011	2010	2009
<b>TOTAL DEBT O/S:</b>							
GO BONDS	22,155,000	25,555,000	26,155,000	27,400,000	29,150,000	30,900,000	32,650,000
CERTIFICATES OF PARTICIPATION	-	-	7,555,000	9,220,000	10,870,000	12,515,000	14,155,000
INSTALLMENT LOANS	32,699,188	37,836,440	31,157,557	34,446,301	34,488,946	15,900,082	12,433,442
	<u>54,854,188</u>	<u>63,391,440</u>	<u>64,867,557</u>	<u>71,066,301</u>	<u>74,508,946</u>	<u>59,315,082</u>	<u>59,238,442</u>
<b>VOTER APPROVED DEBT:</b>							
GO BONDS <sup>1</sup>	22,155,000	25,555,000	26,155,000	27,400,000	29,150,000	30,900,000	32,650,000
NEW SALES TAX RELATED DEBT <sup>2</sup>	8,213,333	8,960,000	9,333,333	10,080,001	10,826,667	-	-
	<u>30,368,333</u>	<u>34,515,000</u>	<u>35,488,333</u>	<u>37,480,001</u>	<u>39,976,667</u>	<u>30,900,000</u>	<u>32,650,000</u>
<b>PERCENT VOTER APPROVED</b>	55%	54%	55%	53%	54%	52%	55%
<b>O/S DEBT ANTICIPATED TO BE REPAYED FROM PROPERTY TAX REVENUES<sup>3</sup></b>							
J-CREEK PROPERTY - COUNTY PORTION ONLY (Maggie Valley contributes to D/S)	578,565	625,271	738,709	805,865	873,020	940,175	1,123,000
New DSS/HEALTH/PERMITTING - COUNTY BALANCE (DSS reimbursements to cover approx. 1/2 D/S)	5,854,625	5,936,145	6,014,718	6,180,254	4,723,200	-	-
JAIL/LEC	7,005,000	7,105,000	7,705,000	7,800,000	8,400,000	9,000,000	9,600,000
FAIRGROUNDS ADA UPGRADES	-	-	-	175,000	350,000	-	-
	<u>13,438,190</u>	<u>13,666,415</u>	<u>14,458,427</u>	<u>14,961,118</u>	<u>14,346,220</u>	<u>9,940,175</u>	<u>10,723,000</u>
<b>PERCENT OF O/S DEBT TO BE REPAYED FROM PROPERTY TAX</b>	24%	22%	22%	21%	19%	17%	18%
<b>PERCENT OF O/S DEBT TO BE REPAYED FROM OTHER REVENUES</b>	76%	78%	78%	79%	81%	83%	82%

<sup>1</sup> General Obligation Bonds voted for new Bethel Elementary School  
General Obligation Bonds voted for various school construction projects

<sup>2</sup> General Obligation Bonds voted for Law Enforcement Center/jail  
new 1/4 cent sales tax voted for Community College projects

<sup>3</sup> All other debt to be repaid from designated sources other than property taxes such as sales taxes, school ADM revenues, school lottery proceeds, availability fees, or proceeds from property sales.



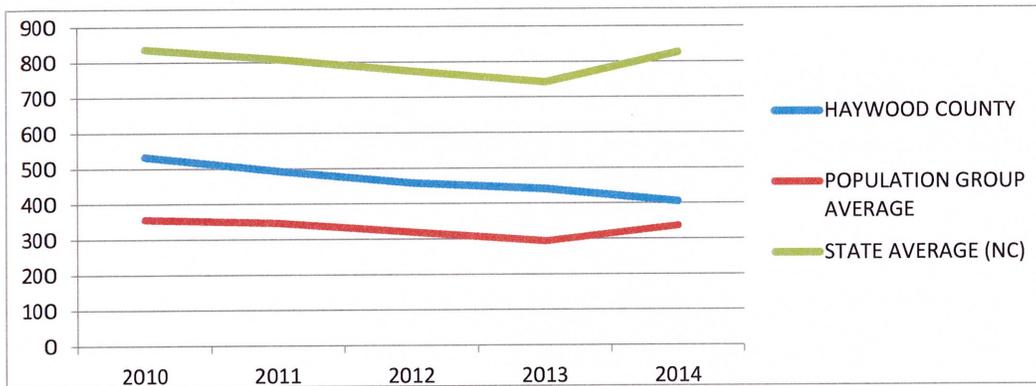
HAYWOOD COUNTY

ANALYSIS OF GENERAL OBLIGATION DEBT PER CAPITA

Information from the NC Department of State Treasurer website

	2010	2011	2012	2013	2014
HAYWOOD COUNTY	533	493	459	441	406
POPULATION GROUP AVERAGE	356	346	320	294	337
STATE AVERAGE (NC)	837	809	774	743	827

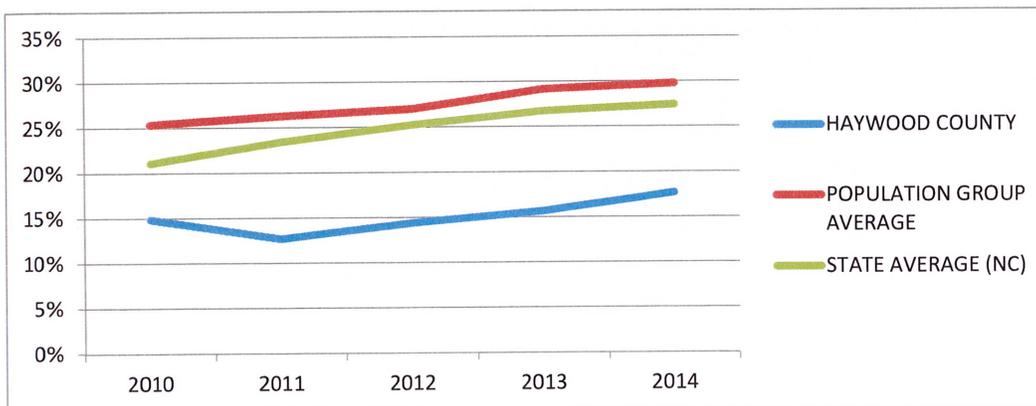
GENERAL OBLIGATION DEBT PER CAPITA



ANALYSIS OF AVAILABLE FUND BALANCE - GENERAL FUND

	2010	2011	2012	2013	2014
HAYWOOD COUNTY	14.86%	12.70%	14.40%	15.65%	17.69%
POPULATION GROUP AVERAGE	25.33%	26.27%	27.00%	29.15%	29.78%
STATE AVERAGE (NC)	21.07%	23.41%	25.27%	26.74%	27.43%

AVAILABLE FUND BALANCE - GENERAL FUND



**Haywood County**  
Debt Service Schedule

Finance Department, Haywood County

Percent of debt	Loan purpose	Original Amount	Refunded Amount	Interest Rate	Orig. issue or refunded Date	Maturity Date	Payment Amount	Payment Frequency	Average Annual Payment	Source of payment		
57%	<b>Installment loans:</b> Assumption of USDA loans for MARC property: Loan #1 assumption 1,186,545 Loan #2 assumption 154,905 Loan #3 equity 159,018 Courthouse renovation/HCC CDC Justice Center & parking deck 5,940,000 Recreation - J Creek property purchase 7,555,000 New loan - Auxiliary Svcs. bldg. 823,533 33,778,000 Refunded 15,235,000	\$ 1,500,468		4.63% 4.25% 4.38%	11/6/2006 11/6/2006 11/6/2006	1/16/2043 7/30/2043 11/6/2046	\$ 68,288 8,480 8,489	annual annual annual	68,288 8,480 8,489	County funds including property tax revenues Plan is that the reduction in the annual amount previously contributed to the C.O.A. (\$62,000) with the increase in revenue from taking over some of the programs will generate enough to cover this annual debt service.		
			\$ 5,940,000 7,555,000 823,533 650,000	3.67% varied 4.25% - 5% 4.17%	1/8/2007 1/29/2003 6/12/2009	1/8/2022 10/1/2017 7/9/2023 7/9/2023	ave. prin. pymts 609,500 1,532,000 83,000 0			Article 44 sales tax revenue designated for debt service/ transferred to article 39 in FY09 and going forward and contribution from T.O.W for Justice Cntr & MV for J Crk property purchase		
			\$ 15,235,000	1.38%	10/1/2013	same as above		\$ 1,523,000 ave. plus interest	annual semi annual int. pymnts	\$ 1,589,422	Article 44 sales tax revenue designated for debt service/ transferred to article 39 in FY09 and going forward and contribution from T.O.W for Justice Cntr & MV for J Crk property purchase	
			\$ 12,500,000	3.75%	10/4/2010	10/4/2050		\$ 170,000	annual	191,000	Annual NC Lottery proceeds designated for school capital outlay	
			\$ 1,700,000	2.15%	12/11/2013	12/11/2023			annual			
			\$ 11,100,000	3.14%	10/15/2010	10/15/2025		plus interest 746,866 plus interest	semi annual int. pymnts annual semi annual int. pymnts			
			\$ 12,000,000	ave. rate 4.09%	5/1/2004	6/1/2025		\$			County funds including property tax revenues	
		43%	<b>General Obligation Bonds:</b> Jail/law enforcement center Refunded Bethel Elementary School and other school projects Refunding Phase 2 Haywood County Schools' projects	\$ 7,150,000		1.88%	6/1/2013	6/1/2025	\$ 595,833 plus interest	same as above semi annual int. pymnts	\$ 676,334	County funds including property tax revenues
				\$ 18,000,000		ave. rate 4.11% varies 3.75% - 5.00%	2/15/2006	5/1/2026	var. principal 800,000 plus interest 1,300,000	annual annual	\$ 1,359,278	Article 40 sales tax revenue restricted for school capital
				\$ 11,800,000		1.78%	6/10/2015 (estimated)	5/1/2026	var. principal 164,000 plus interest 1,225,000	semi annual int. pymnts annual	\$ 1,080,000	Article 40 sales tax revenue restricted for school capital
	\$ 7,000,000		ave. rate 3.87% varies 3.00% - 4.13%	3/4/2008	3/1/2027	var. principal 350,000 plus interest 650,000	semi annual int. pymnts annual semi annual int. pymnts	\$ 490,879	Article 40/42 sales tax revenue restricted for school capital outlay			
100%	ORIGINAL ISSUE AMOUNTS TOTAL	86,185,468										

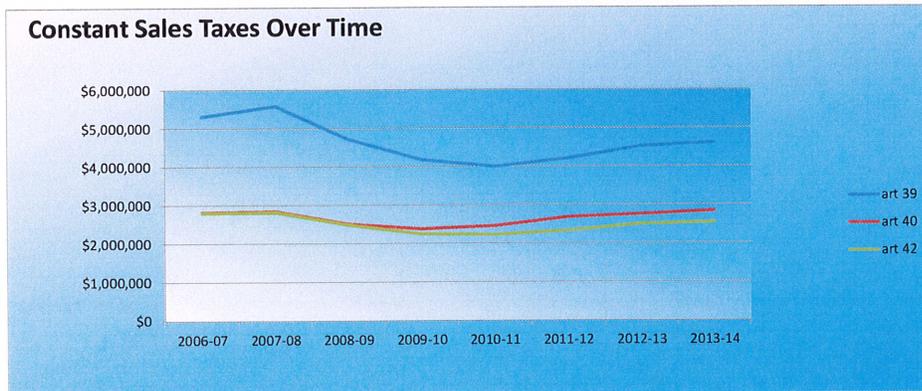
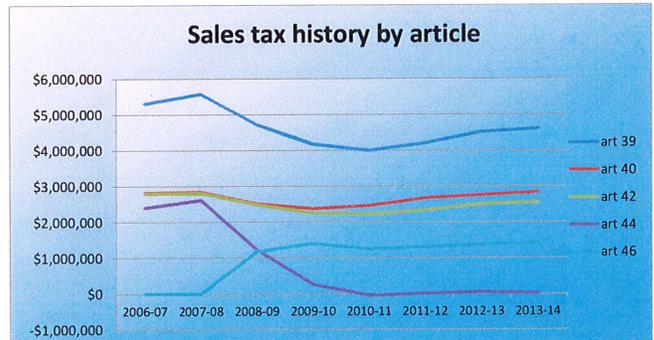
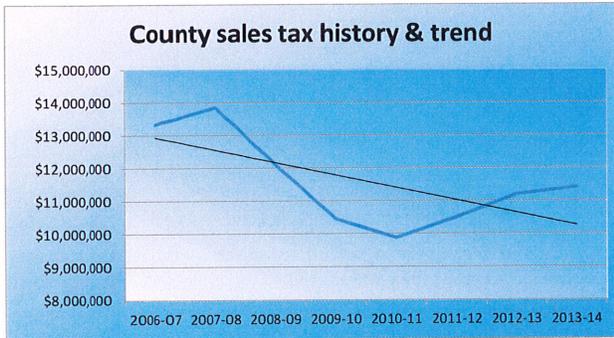
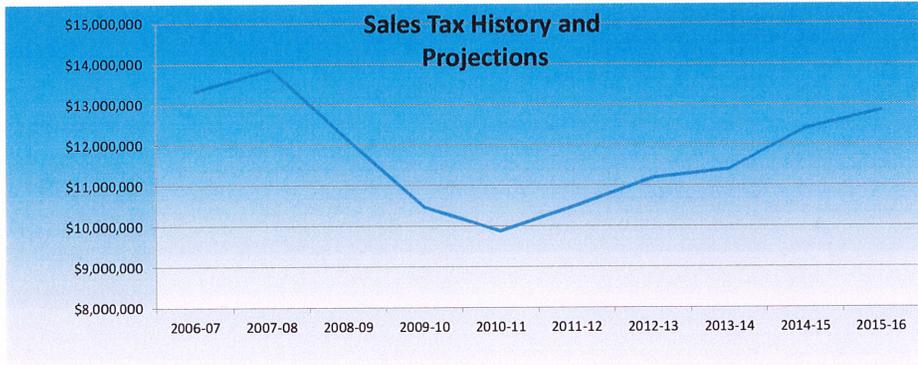
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# **HAYWOOD COUNTY FISCAL YEAR COMPARISONS**

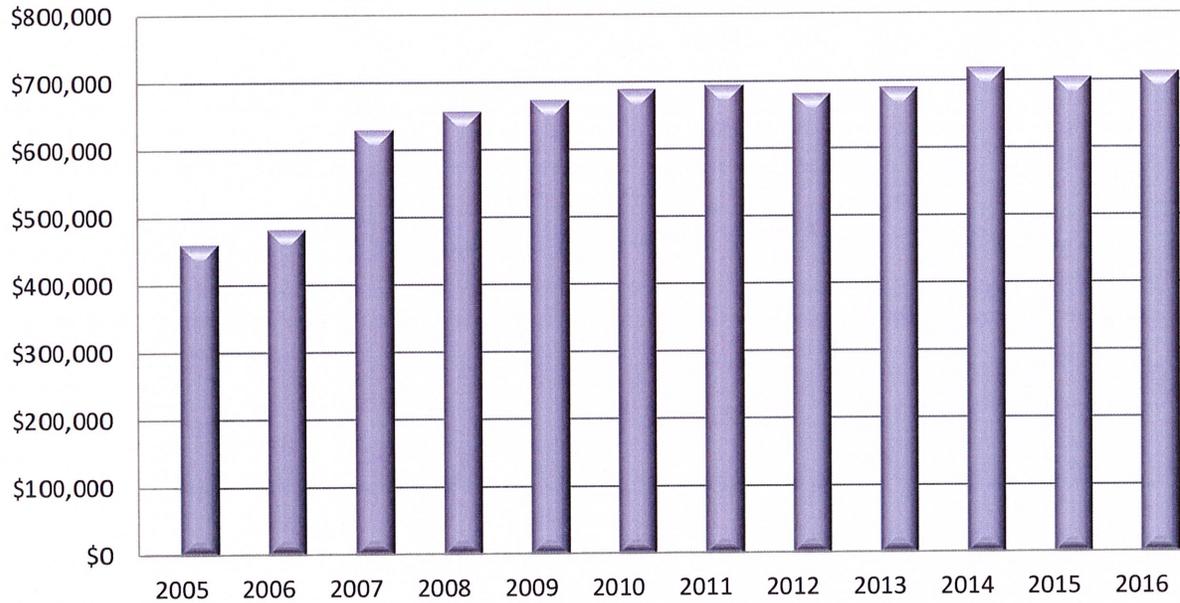
**HAYWOOD COUNTY  
Sales Tax History**

	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
art 39	5,309,256	5,583,168	4,722,923	4,176,798	4,000,501	4,205,612	4,519,352	4,611,057	5,141,644	5,326,743
art 40	2,821,443	2,843,589	2,512,605	2,378,883	2,455,091	2,672,163	2,749,287	2,834,606	2,895,126	2,999,351
art 42	2,797,020	2,817,769	2,485,360	2,247,028	2,227,684	2,330,584	2,502,488	2,544,978	2,815,046	2,916,388
art 44	2,405,163	2,618,007	1,220,551	264,951	(51,167)	(1,024)	41,660	6,725	-	-
art 46	-	-	1,184,146	1,403,893	1,254,506	1,304,097	1,380,730	1,410,052	1,545,854	1,601,505
	13,332,882	13,862,533	12,125,585	10,471,553	9,886,615	10,511,432	11,193,517	11,407,418	12,397,670	12,843,987
	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
	13,332,882	13,862,533	12,125,585	10,471,553	9,886,615	10,511,432	11,193,517	11,407,418	12,397,670	12,843,987
		0.04	(0.13)	(0.14)	(0.06)	0.06	0.06	0.02	0.09	0.036

<sup>1</sup> est. annualized  
<sup>2</sup> 2015 incr. 6%  
<sup>3</sup> 2016 incr. 3.6%



## Value of one penny on tax rate



	<b>Total Assessed Value</b>	<b>Percent Collected</b>	<b>Total Direct Tax Rate (Per \$100)</b>	<b>Fiscal Year</b>	<b>One penny on the tax rate</b>	
	4,757,892,141	0.9693	0.61	2005	461,182.49	
	4,982,857,214	0.9695	0.61	2006	483,088.01	
Reval FY	6,499,330,181	0.9701	0.497	2007	630,500.02	Reval FY
	6,771,497,642	0.9702	0.497	2008	656,970.70	
	7,039,518,034	0.9569	0.497	2009	673,611.48	
	7,196,429,119	0.9582	0.514	2010	689,583.43	
	7,230,675,293	0.9613	0.514	2011	695,084.82	
Reval FY	7,093,917,235	0.9618	0.5413	2012	682,292.96	Reval FY
	7,189,894,232	0.9609	0.5413	2013	690,876.94	
	7,427,627,563	0.9685	0.5413	2014	719,365.73	Incl. MV 16 mos.
estimates	7,280,265,446	0.9685	0.5413	2015	705,093.71	
estimates	7,370,674,146	0.9685	0.5413	2016	713,849.79	